

THE IMPACT OF GIVING 2014 ANU Report to Donors

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Cover photo: Boon Lee, recipient of Heavy Ion Accelerator Facility Endowment Fund Award 2014. For full story, see page 18. (Photo by Adam Da Cruz.)

A MESSAGE OF THANKS FROM THE VICE-CHANCELLOR

Welcome to The Australian National University's 2014 Report to Donors.

Since its establishment in 1946 with a mandate to apply the best minds to the biggest questions and advance Australia's international standing, the University has grown to become one of the world's leading research-intensive centres of higher learning. This would not have been possible without the generosity of both our individual and corporate donors.

This report acknowledges and celebrates you, our donors, as well as the students who have benefited from your generosity.

The year saw a significant increase in contributions from alumni with the inaugural Annual Appeal raising more than \$77,000 from 738 individuals pledging gifts. More than \$6.4 million (including pledges) was donated to the University in 2014. This success was also reflected in the growth of the ANU Endowment for Excellence from \$241.8 million to \$257 million. The Endowment distributed more than \$7.8 million in support of education and research across the University over the course of the year.

This report contains stories which demonstrate the myriad of ways in which philanthropy is effecting positive change on the ANU community. From experimental nuclear physics to preserving the natural landscape, your support takes many different forms.

2014 saw the major gift-in-kind donation of software and perpetual licensing from Intelledox, the Canberra-based software company co-founded by alumni Michelle Melbourne and Phillip Williamson.

With over 20,000 staff and students, the University is always looking for ways to deliver back-office efficiencies and the Intelledox donation will ensure this happens. With cumbersome and costly travel approval processes now streamlined, the donation, worth over \$1 million, is expected to save many times this amount as the software is implemented across a number of processes in human resource management and student administration areas.

ANU is consistently ranked in the top 100 universities in the world, with 94 per cent of research from ANU scholars rated above world standard or well above world standard by the Australian Government's Excellence in Research for Australia initiative. Some of our undergraduate students, however, have a tough time attending university and it was with this in mind that Emeritus Professor John Love made a very generous gift of \$1.05 million to establish the Love Scholarships. Open to any field of study, the Scholarships will provide help to those who may have financial, personal or other barriers preventing them from reaching their full potential.



Research is central to everything ANU does, shaping our educational experience and our contribution to national and international policy debate. Endowment funds, like the Heavy Ion Accelerator Facility Endowment Fund, provide much needed certainty to ensure continued research opportunities. Mr Boon Lee, the 2014 award recipient, is a PhD student in the ANU Research School of Physics and Engineering. His story, on page 18, shows how staff giving is expanding our understanding of metastatic cancer treatment.

People generously support ANU in ways that are significant to them. Establishing an endowment fund is one way to honour the memory of a loved one and give back to ANU. The work of alumnus and colleague, Dr Rob Lesslie, who passed away in 2014, is being honoured by the Lesslie Endowment, which provides research grants and scholarships for both honours and graduate students in the area of landscape conservation and ecology. It is a privilege for ANU to oversee this fund and as a community, we will ensure Rob's passion for the environment and his dedication to his students is always remembered.

I would like to take this opportunity to acknowledge and thank the University's Endowment for Excellence Board of Governors for their time, contributions and counsel. I also acknowledge and thank the Foundation Boards of the Endowment for their dedication and continued support.

Professor Ian Young AO

Vice-Chancellor and President The Australian National University

FROM THE CHANCELLOR

The Australian National University (ANU) is a world-leading research institution with a vibrant, energetic campus that rivals the world's best for student engagement, lifestyle and diversity. Throughout 2014 we have been focused on change and renewal, ensuring the future of this great institution is as exceptional as its history.

I take great pleasure in recognising two alumni for their generosity and ingenuity. This year saw Intelledox entrepreneurs and ANU graduates Michelle Melbourne and Phillip Williamson redefine the shape of modern philanthropy with a major gift-in-kind donation of high-technology software to streamline the University's administration processes. The gift is worth more than \$1 million, but the true value of the donation is immeasurable as it will transcend the University's ability to collaborate efficiently.

Emeritus Professor John Love's gift of over \$1 million to establish the Love Scholarships is truly inspiring. The Scholarships will encourage and support students who may have financial, personal or other serious and sustained barriers to them reaching their full academic potential. In addition to his 40 years with the University, John's act exemplifies the culture of philanthropy we are building at ANU. The gift will fund up to five annual scholarships, across all disciplines, with a sixth dedicated to John's academic home—the Research School of Physics and Engineering.

ANU has grown to become one of the world's leading research-intensive centres of higher learning. An education at ANU is informed by the latest research and built on the belief that students should be constantly challenged to discover new skills and ways of thinking. Research scholarships and prizes, such as the Steven Klimidis Memorial Prize for Clinical Psychology, and Leonard and Margaret Doman Undergraduate Scholarship for Flute, were established as a wonderful way to remember family, friends and colleagues. The stories behind these awards are of dedication to students, honouring loved ones and preserving passions and I encourage you to read them in this report.

I recognise and thank all 738 alumni who pledged so generously during the University's 2014 inaugural Annual Telephone Appeal. While philanthropic giving is an important source of revenue for the University, there are many ways for alumni to give back to their alma mater as the University re-connects with past graduates and engages through volunteering, networking and recognition programs.



I also recognise our donors who continue to give over many years. An intriguing story within these pages tells of a 50-year association with ANU. This loyalty—be the financial contribution large or small—is to be applauded.

This publication is dedicated to you—our supporters. It is your commitment which continues to shape the future of ANU and the lives of many at this great institution. On behalf of the entire ANU community, and together with the Vice-Chancellor, I extend our heartfelt thanks. We are truly grateful.

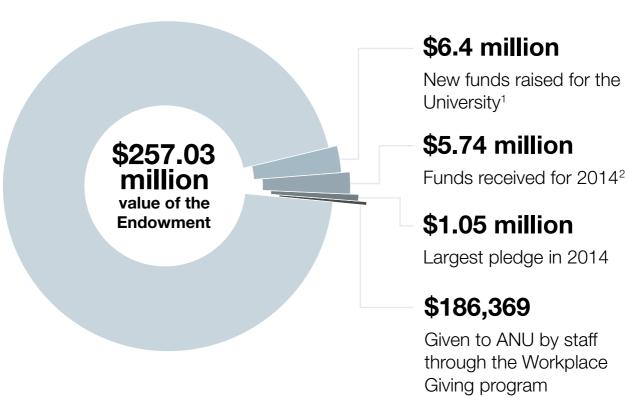
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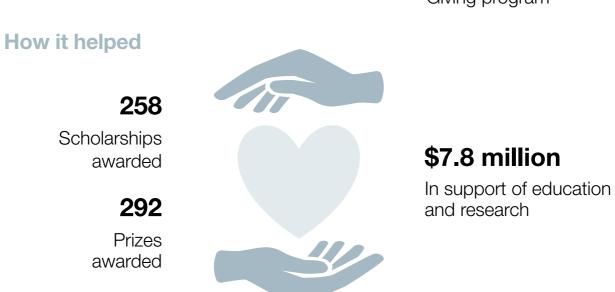
Professor the Hon Gareth Evans AC QC FASSA FAIIA

Chancellor
The Australian National University

2014 GIVING BY NUMBERS

Funds raised and pledged in 2014





Who gave³



NB: All figures refer to activity in the Endowment for Excellence in 2014 unless specified otherwise. For more financial detail on the Endowment see page 60.

¹ Includes written-off pledges and gifts-in-kind, excludes philanthropic grants

² Includes gifts-in-kind, excludes philanthropic grants, written-off pledges and pledges

³ Excludes Bequests

2014 ANNUAL APPEAL

Annual Giving is all about creating a community of donors and supporters committed to enhancing opportunities for ANU. Annual Giving is one of the most immediate and direct ways to have a positive impact on the rich educational experience that touches the entire ANU and broader ACT communities—its students, faculty and staff.

Every gift, whatever its size is valuable, and is invested in our students and research immediately. Central to the ANU Annual Giving Program is The ANU Fund.

The spirit of The ANU Fund is that it should provide evident aid and support to worthy projects that are of primary and direct benefit to the student body in particular, and to the wider University community more generally. The ANU Fund is all about creating an immediate impact on the University and contributions from alumni, friends, donors, staff, and students will be used to increase scholarships, strengthen teaching facilities, fund community activities and promote innovative research.

In 2014, as part of the launch of the Annual Giving Program, the University conducted its inaugural Telephone Appeal. This was the single biggest outreach program ever undertaken by ANU.

Our dedicated team of student callers connected with over 4,500 alumni across Australia. For six weeks, every night a conference room on campus transformed into a vibrant and energetic call centre. Staffed by 38 dynamic and passionate individuals, our callers reflected the diversity of the ANU student cohort and included students at different stages of their academic journey from first year undergraduates to PhD candidates. We were overwhelmed with the generosity of our alumni. People not only shared stories, experience and advice with our students, but 738 individuals pledged in excess of \$77,000. We look forward to sharing the impact of their generosity with you.

IMAGE: ANU student callers in the 2014 Phone Room. (Photo by Adam Da Cruz.)

Love seeks to unlock student potential

While the best and the brightest are often targeted in scholarship schemes, Emeritus Professor John Love has taken a slightly different tack in his initiative to support talented undergraduates at ANU.

In establishing the ANU Love Scholarships, John is seeking to encourage and support students who may have financial, personal or other barriers which are preventing them from reaching their full academic potential.

"There are a lot of scholarships for the smartest people, and that's fine. But I really want to help people who have potential, but who for some reason there are impediments. They are talented academically, but something is holding them back," said John, Emeritus Professor in Photonics in the Physics Education Centre at the ANU College of Physical and Mathematical Sciences.

John has seen first-hand how a little financial support can make a big difference for people who have had setbacks in life and has helped friends in the past. He is hopeful that these scholarships—for which he has pledged more than one million dollars—can help capable students reach their personal best.

The first of up to five Love Scholarships, which are open to students in any field at ANU, will be awarded in 2016.

Born in the UK, John studied mathematics at Cambridge University, before completing his doctorate at Oxford University. He went on to study physics at the University of California in the US and the University of Toronto in Canada, before moving to Australia in 1973 to take up a position with ANU.

At the time, John had never heard of fibre optics, the field in which he would spend more than 40 years researching and teaching at the University.

He said the timing of his entry into photonics was "fortuitous".

"Here we are today with over 95 per cent of the world's communications going through optical fibre," he said, adding that, internationally, fibre optics are now being laid at three times the speed of light.

In announcing the scholarships, ANU Vice-Chancellor Professor Ian Young, thanked John for this "wonderful contribution" and said the "extraordinarily generous" gift would help students to reach their full potential.

John says he has enjoyed a simple life in Canberra and with no family to support, he looks forward to seeing how the Love scholarships can bring out the best in these committed students.

"Life has been very generous to me and Australia has been very generous to me," he said. "This is one way I can put something back into the system that will help other people."

IMAGE: Professor John Love. (Photo by Adam Da Cruz.)

Honouring a father, husband and researcher

Making time for students was always a priority for clinical psychologist and academic Associate Professor Steven Klimidis.

"His students loved him because he would always sit and explain things to them," said Nadia Ranieri of her late husband, who died suddenly of a heart attack in 2008.

"He was always someone who would help other people. Many times he was home late because a student would approach him at 6pm."

So when Nadia thought about ways in which she could honour her husband's extensive research and work in clinical psychology, it was an easy decision. She sought to establish a prize to reward and support students at ANU.

Steven completed his PhD (Clinical Psychology) at ANU in 1988. Nadia says it was at the University that Steven found his passion for research and his academic direction.

Having immigrated to Australia from Greece at an early age, Steven had a strong affiliation with immigrant populations and became a pioneer in the field of transcultural mental health. In his roles as Assistant Director of Victorian Transcultural Mental Health, and Associate Professor in the University of Melbourne's Centre for International Mental Health, Steven worked tirelessly to advance the knowledge and understanding of the mental health of people from culturally and linguistically diverse backgrounds, including asylum seekers.

Recipient of the inaugural Steven Klimidis Memorial Prize in Clinical Psychology, Dr Kristen Murray said she was surprised and pleased to receive the prize, which is awarded to higher degree research students at the ANU Research School of Psychology.

IMAGES: (Above) Nadia, Nicholas and Anna meet Dr Kristen Murray. (Opposite) Dr Kristen Murray. (Photo by Adam Da Cruz.)



"I was just really honoured and humbled," says Kristen, who completed her PhD in Clinical Psychology in 2013 and is now teaching in the University's Research School of Psychology and working at a specialised obesity service.

Nadia attended the award ceremony with her and Steven's young children, Nicholas and Anna. Establishing the prize, she explained, also serves to inform the children of their father's significant contribution to research in clinical psychology and mental health. "It's very important to me that the children learn more about their father's work."

She described Steven as a creative and generous man, and a diligent and determined researcher who never courted the limelight.

"Steven was quiet and passionate about his work. He just got on with it. He was never one to stand on podiums or ring bells. This is a way of acknowledging him."

Changing lives and life direction

Errol Gracias, the inaugural recipient of the Bill Packard Scholarship, has first-hand experience of the impact of giving.

"Like most people, I've always supported philanthropy in theory but it was a blind venture as I was never exposed to it. Being awarded the Bill Packard Scholarship for accommodation at Bruce Hall has made me see that giving to scholarships surely changes lives. And not just my life, but the people around me who I impact and who impacted me."

The son of first generation Indian migrants, Errol is the first in his family to attend university. If not for the Bill Packard Scholarship, he would not have been able to attend ANU. For Errol, the Scholarship has made the difference to his ability to study Law and Commerce.

"My family is very important to me and they've always provided both the financial and emotional support I need to help me achieve my goals. However, as I've grown older, it is extremely important that I make my own way in the world and seek avenues of financial support for my education."

The Bill Packard Scholarships were established as part of the 50th anniversary celebrations of Bruce Hall in memory of William (Bill) Packard AM, the Foundation Warden of Bruce Hall. The Scholarship eases the financial burden of study by covering the first full year's accommodation expenses, approximately two-thirds of this expense in the second year, and roughly half in the student's final year.

"Coming from a small town in south west Victoria, the move to Canberra could have been tough. Bruce Hall culture is built on the foundation of acceptance and striving to better each other and oneself. Every Bruce Hall resident is friendly and makes you feel welcome, and this acceptance has had a huge impact on my state of wellbeing. Being in the company of a diverse group of high achieving students has given me unfettered access to resources and facilities that is maximising my university experience in academic, sporting, extra-curricula and social areas. It also gives me the opportunity to support other students in their endeavours. I cannot imagine not being a Brucie," said Errol.

Errol's current goal is to pursue a career in management and he credits the Scholarship with opening his eyes to new career directions.

"Receiving this Scholarship has put me in a position to achieve my full potential. The person I become from now on is largely due to the generosity of the donors. Living at Bruce Hall, you just feel like you have grown in different ways. I have been able to find my own two feet in a much more competitive world and I owe it all to the Scholarship."

"Giving to any scholarship at ANU is a great way to contribute to society," said Errol.

"I'd like to find a way to pay forward the kindness and generosity shown to me. Giving truly is a way to change lives."

IMAGE: Errol Gracias. (Photo by Adam Da Cruz.)

Finding magic in the flute

Eliza Shephard may well have sibling rivalry to thank for her love of the flute. Eliza and her younger sister followed in the footsteps of their pianist father in taking up the piano at a young age.

But finding that her sister was the better pianist didn't sit well with the young, ambitious Eliza. So at age 10, Eliza decided to try her hand at the flute.

It was a serendipitous decision, with Eliza going on to excel in flute performance and head to ANU, where she enrolled in the Bachelor of Music in Flute Performance in 2012.

Winning the Leonard and Margaret Doman Undergraduate Scholarship for Flute in her first year of study was music to Eliza's ears.

"The scholarship has been incredibly helpful," Eliza said. "The stability of funds has been really beneficial, allowing me to invest in lessons and other professional development."

The Leonard and Margaret Doman Scholarship is offered by the ANU College of Arts and Social Sciences. The scholarship was established in 2000 in honour of the parents-in-law of Professor Deane Terrell, who was ANU Vice-Chancellor from 1994 to 2000.

In 2015, Eliza will complete her Honours, for which she is majoring in extended techniques with the flute. While she is enjoying her studies and teaching flute, her goal is to pursue a career in solo flute performance.

"I have always wanted to tour as a solo flautist and just show the world what I have to offer as a musician," she said.

In 2015, Eliza will fly to New York to participate in a four-month intensive course with internationally-renowned flautist, Robert Dick. She is one of only eight flautists from around the world who will participate in this course.

Eliza is thankful that flute performance has been so well supported at ANU. "The flute can sometimes be overlooked," she said. "It is great that ANU has a flute-specific scholarship."

IMAGE: Eliza Shephard. (Photo by Adam Da Cruz.)

RESEARCH

High hopes for low-energy ionizing radiation emission model

Understanding the precise emission rates of low-energy ionizing radiation is essential to the effectiveness of targeted cancer therapy, and researchers at ANU are seeking to map the energy output of commonly used radioisotopes.

Mr Boon Lee, PhD student at the Research School of Physics and Engineering, is trying to model the decay of the entire atom after nuclear decay to produce a full energy spectrum for medical isotopes.

"The information can be passed on to medical researchers so they can understand whether certain medical isotopes can do enough damage to cancer cells to be effective," Boon said, adding that this type of targeted therapy is ideal for metastatic cancer. Metastatic cancer is one that spreads from the part of the body where it first started to other parts of the body and can often be targeted with low-energy electrons.

Boon explained that once the computational model is complete, the group will publish a full database of the energy spectrum of medical isotopes.

For his research, Boon received a Heavy Ion Accelerator Facility (HIAF) Endowment Fund award in 2014 The HIAF Endowment Fund was created in 2012 by Professor David Hinde, then Head of the Department of Nuclear Physics; Emeritus Professor Keith Fifield, then Director of the HIAF; and Professor Mahananda Dasgupta, an Australian Research Council Australian Laureate Fellow.

Initially the three researchers wanted to offer technical staff at the Department of Nuclear Physics career advancement opportunities that would not otherwise be available. Following further generous gifts, the Endowment is now providing support to other Department members beyond the accelerator staff, like Boon.

The award has allowed Boon to travel overseas to spend time collaborating with research teams in Sweden, France, Denmark and Switzerland. These international teams are working across both physics and medical research and are focused on fine-tuning the model.

IMAGE: Boon Lee. (Photo by Adam Da Cruz.)

RESEARCH

An enduring vision for a sustainable natural landscape

Dr Rob Lesslie always had his eye on the big picture. As one of the country's leading geographers and natural scientists, Rob was passionate about the protection and sustainable use of Australia's natural environment.

"Rob had a broad vision," said Lynne Alexander of her late husband, who died from cancer in March 2014. "He was interested in the large-scale, and on significant impacts on the landscape."

When Rob's family were considering how to honour Rob's extensive contribution to natural resources evaluation and management, they followed Rob's wish that an endowment be established at his alma mater, ANU, to encourage ongoing research efforts in this area.

The Lesslie Endowment supports applied research in landscape conservation and ecology, promoting better protection and increased resilience of natural Australian landscapes and ecosystems against the background of a changing climate, population and other threats.

Rob graduated from ANU with a PhD in geographical sciences in 1998 and among many government and private appointments, became Director and Principal Scientist of the Land Use and Management Program in the Australian Bureau of Agricultural and Resource Economics and Sciences.

Of Rob's many accomplishments in his 30-year career, standout achievements included his involvement in the establishment of the Wilderness

Protection Act in South Australia in 1992 and the subsequent gazettal of more than 1.8 million hectares for protection as wilderness areas, as well as his coordination of the first nationally consistent land use and management program.

Rob was also instrumental in developing the Australian Government's National Wilderness Inventory program (1986–1996). Most recently, Rob developed a Multi-Criteria Analysis Shell for Spatial Decision Support—a software tool to aid land resource evaluation and planning widely used in Australia and overseas.

Reflecting on Rob's work, Emeritus Professor Henry Nix, Professor at the Centre for Resource and Environmental Studies at ANU from 1986 to 2002, wrote in The Canberra Times: "Future generations will come to value his research contributions to key questions of conservation, land management and sustainability. Rob was just reaching the pinnacle of his creative contributions and Australia and the world is the poorer for his loss." [6 June 2014]

Lynne said Rob was a firm believer in the power of cooperation and the sharing of information. "In a quiet, diplomatic way, Rob was able to achieve so much in his career."

IMAGE: The late Dr Rob Lesslie. (Photo courtesy of Lynne Alexander.)

RESEARCH

The fine structure of light

Initially a mathematics student, Mahasen Sooriyabandra came to ANU to study Honours in Physics at the Research School of Physics and Engineering. He still uses his mathematics in his research, which is based around understanding the fine structure of light.

"The reason I decided to study physics was because I wanted something that was mathematical but had a physical basis to it. It is just really interesting—a nice mix of mathematical topology and physics, which I think is rare."

Mahasen, originally from Melbourne, was always interested in further study.

"I wanted to do honours and ANU seemed to have an outstanding research department," said Mahasen.

"There are an extraordinary number of researchers doing an extraordinary number of things, in an extraordinarily diverse range of fields. I think that's what makes ANU great, you have all these combinations of research going on together."

Mahasen's transition to ANU was made possible by winning a Dunbar Honours Scholarship. The Scholarship offers a \$25,000 package including accommodation assistance and a mentoring and networking program.

"I don't think I would have had the financial mobility to come to ANU if it hadn't been for this generous scholarship. I would have missed out on so many experiences that have been beneficial to me as a student and as a researcher."

Mahasen now plans on doing a PhD at ANU.

When asked about what it was like living in Canberra, Mahasen said, "I like it here, there are a lot of things I wouldn't have done if I stayed in Melbourne; and where else do you have a mountain, a lake and a river within walking distance?"

COMMUNITY

Reimagining philanthropy

It was while stuck in traffic on a wintry Canberra evening in 2013 that local entrepreneur and ANU alumna Michelle Melbourne first had the seed of an idea.

Michelle was listening to an ABC radio interview with ANU Executive Director (Administration and Planning) Chris Grange, who was outlining efforts to find \$51 million in savings after Federal Government funding cuts. Michelle felt certain that Intelledox—the software company she co-founded with her husband and ANU graduate, Phillip Williamson, in 1991—could deliver back-office efficiencies to help soften the financial blow, but wasn't sure how a relatively small company could collaborate with a giant like ANU.

The answer came in the form of a donation of the company's Infiniti software and perpetual licensing. As proud ANU alumni, Michelle and Phillip were keen to share their success in building a global software firm and to put their "innovation in the hands of innovators".

The timing of the gift couldn't have been better. The University knew it needed to streamline its travel approval process.

Lakshmi West, director of the ANU Intelledox Digital Transformation Centre (established in September 2014), says travel administration had been costing ANU up to \$2.2 million annually and required staff to complete as many as 12 different paper forms when seeking approval to travel. Using the software donated by Intelledox, it took just seven weeks to design and develop an automated and integrated

travel approval system ready for testing. "It was remarkable what we could achieve in such a short period of time." Lakshmi said.

The digitalised travel approval system has been rolled out across ANU and streamlined the process from travel approval to travel diary management and per diem claims. The automated system also enables the University to capture valuable travel data for planning and analysis, and to quickly locate staff in times of crisis.

Intelledox solutions will also be implemented across a number of key processes in human resources and student administration. Lakshmi says the ANU Intelledox Digital Transformation Centre is an inspiring and rewarding place to work.

"It's a donation that is easing the administrative burden for the University and transforming the way we work," she said, adding that the versatility of the Intelledox software will see efficiencies delivered across many administrative areas.

The donation is worth over \$1 million, but it is expected to save ANU many times this amount. Chris Grange noted the real value of the gift will be in what the University does with it.

"For two ANU alumni to offer a solution to one of our biggest problems is terrific," Chris said at the announcement of the donation. "This gift could well be worth more than \$10 million to the University."



IMAGE: (left to right) Lakshmi West, Chris Grange and Michael Nelson with Michelle Melbourne and Phillip Williamson. (Photo by Adam Da Cruz.)

COMMUNITY

Accentuating the positives of change

In the 120 years since its establishment, the Commercial Representatives' and Agents' Association of Australia ('Association') has seen a lot of change in the business world.

It seems fitting then that the Association sees managing change as a key challenge for economics graduates and seeks to support and encourage students at ANU. The Commercial Representatives' and Agents' Association of Australia Limited Prize, offered by the ANU College of Business and Economics, is awarded to the student who achieves the best results in Economics III. Honours.

Association secretary William Fullerton said: "Given the longevity of our organisation and the necessary adjustments over many years to meet the challenges associated with change in business and commerce, it is hoped that these successes will encourage students in this faculty to adopt a positive approach in the pursuit of the challenges of change".

The Association was established in 1895 to support and improve conditions for individual commercial travellers and their affiliated associations, and has evolved to meet the current challenges in business, sales and marketing. They have been supporting the economics prize annually since 1980.

Nawaaz Khalfan, recipient of the 2013 prize, said that while the financial benefit was welcome, it was the recognition of effort that was most appreciated.

"It's a very big boost," said Nawaaz, who is now tutoring and researching in microeconomics at ANU, and plans to further his studies by completing a PhD. He added that the benefits of such prizes went beyond those who win. "It's an incentive for all students to study hard and interact with the course."

Philanthropy has been a consistent focus of the Association, which has supported hospitals, children's charities and community events, and was bestowed Royal patronage in 1920 for its charitable efforts. The Association's generosity to ANU dates back more than 50 years, and was noted in a letter to the Association from Queen Elizabeth II during her 1963 visit to Australia—and it looks like the Association's longtime support of ANU is set to continue.

"Given our inherent philanthropic culture, we look forward to continuing our support to the University through this award," said William.

IMAGE: Nawaaz Khalfan. (Photo by Adam Da Cruz.)

ENDOWMENT FOR EXCELLENCE

President's message

Thanks to your generosity, the Endowment continues to grow and support the ANU community in wonderfully diverse ways. Throughout 2014 we continued to see benefits of the investment the University has made in philanthropy across the institution, and the Endowment for Excellence Board of Governors is proud of what the Endowment has helped ANU achieve in 2014.

The year began with the announcement of two graduates—Michelle Melbourne and Phillip Williamson—donating their company's software to ANU. The Intelledox gift offered another way for the community to think about philanthropy and its impact. This gift is transforming the way ANU does business. As Michelle aptly put it, "putting innovation into the hands of the innovators".

The year ended with the announcement of Professor John Love's gift of \$1.05 million to support the Love Scholarships. An extremely generous gift from a member of the University's academic staff; these Scholarships will help students overcome hardships which might otherwise prevent them from achieving their dreams.

A highlight for Governors this year was visiting the phone room during the University's very successful inaugural Annual Appeal to its alumni body. There was certainly high energy in the room as we watched student callers converse with alumni and compare stories of their time at ANU.

In the course of the year the University awarded over 550 prizes and scholarships, and distributed over \$7.8 million for education and research across the University.

The University's eight Endowment foundations highlight the myriad of disciplines supported through a bequest or major gift and support activities from the promotion of diversity and inclusion to ecological study tours at Kioloa. On behalf of the Board, I extend our thanks to the Foundation Chairs and members for their advocacy and involvement. These positions are voluntary and held by esteemed members of the Australian community and we deeply appreciate their support.

The Board continues to work with the University to build alumni relations and philanthropy at ANU. The expansion of the University's fundraising capacity continues to evolve and with it, so does



the remit of the Board of Governors. We remain, first and foremost, ambassadors for the University and its fundraising activities.

This is my final year as President of the Board of Governors and I feel privileged to have served in this capacity. As an alumnus and a 'Brucie', I have been connected to ANU for many years and, I hope, for many years to come.

I would like to commend to you the new President, Dr Vince FitzGerald who was appointed to this position on 8 December 2014. Dr FitzGerald was appointed as a Governor on 1 June 2014; is a director of a leading consultancy in public policy and economics and has previously held senior positions in the Commonwealth. He sits as a director on a number of philanthropic organisations, including the Graham and Louise Tuckwell Foundation, and from 2004 to 2014 he was a member of the ANU Council.

Dr FitzGerald's extensive management and governance experience is already an asset to the Board and will no doubt bring this to bear in his role

as President. I will remain on the board as a Governor and look forward to working with Dr FitzGerald and colleagues.

In our voluntary capacity as Governors we see and hear many wonderful stories of how your generosity has helped. I would like to take this opportunity to extend to you my personal thanks for your belief in ANU. With your support you are changing the lives of Australia's best and brightest at one of the world's finest institutions.

On behalf of the Board of Governors, thank you.

Anthony Hartnell AM

President, Board of Governors Endowment for Excellence

ENDOWMENT FOR EXCELLENCE

Board of Governors

The Endowment is directed by a distinguished and independent Board of Governors. Their duties, undertaken voluntarily, include providing advice to the Vice-Chancellor and staff of the University on matters of the Endowment and issues related to philanthropy; and the development of policies and procedures to guide the treatment of donors and donations by the University.

2014 Board Members

Stephen Byron

BComm, LLB (Hons), GradDipLegPrac, ANU Managing Director, Canberra Airport

Jennie Cameron AM

BA ANU, FAICD, EMFIA Director, CC&N Pty Ltd Social Enterprise Development Consultants

David Chessell

BA (Hons) *Melb*, MEc *ANU*, PhD *Yale* Former Director, Access Capital Advisers

Dr Vince FitzGerald (President)

BEc (Hons) UQ, Hon LLD Monash, PhD Harvard

Anthony Hartnell AM (outgoing President)

BEc LLB (Hons) *ANU*, LLM *George Washington* Partner, Atanaskovic Hartnell

Colin Neave AM

LLB ANU/Melb
Commonwealth Ombudsman

Ben Niles (commenced December 2014)

President, ANU Postgraduate and Research Students' Association (PARSA) President

Arjuna Mohottala (term ended June 2014)

BSc (Hons), MBA (Finance), MIDEC ANU, ACMA, CPA President, ANU Postgraduate and Research Students' Association (PARSA) President

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The overall pool of funds and investment strategy for the Endowment is overseen by the University Investment Advisory Committee, in consultation with the Director of Alumni Relations & Philanthropy.

For more information visit services.anu.edu.au/planning-governance.

The ANU Code of Practice for Philanthropy is adapted from the Australian Vice-Chancellors' Committee, Universities Australia 2000, which details the rights and obligations between donors and the University. To read the Code visit anu.edu.au/giving/recognition/endowment-forexcellence-board-of-governors

FOUNDATIONS OF THE ENDOWMENT

Herbert and Valmae Freilich Foundation



Distinguished Professor Daniel Bar-Tal from the School of Education, Tel Aviv University delivered this year's Herbert and Valmae Freilich Foundation's Annual Lecture in Bigotry and Tolerance. Professor Bar-Tal's lecture addressed the question of why it is so difficult to peacefully resolve intractable conflicts that plague our globe.

The second public lecture, The Alice Tay Lecture in Law and Human Rights tackled the issue of the right to freedom of speech versus the right to be free from racial vilification. Race Discrimination Commissioner Dr Tim Soutphommasane, whose thinking on multiculturalism and national identity has influenced debates in Australia and Britain, explored the history of federal racial vilification laws and the rationale for legal protections against racial harassment. Both of these lectures can be viewed on the website (freilich.anu.edu.au).

In 2014 the Foundation established an annual Early Career Researchers Small Grant scheme. The Scheme assists research into the causes, the histories and the effects of ethnic, cultural, religious and sexual bigotry and animosity as well as exploring how such intolerance can be combated and co-existence promoted. Dr Peter Balint,

University of New South Wales Canberra, was the successful inaugural recipient with his book project on *Respecting Toleration: Intolerance, Bigotry and Accommodation*. The second grant was awarded to Dr Anna Boucher, University of Sydney, and Dr Joseph Toltz, Sydney Conservatorium of Music, for their project *Songs of the Camps: The First Holocaust Songbook*, a recording and book of songs written in the camps during the Holocaust.

The Foundation also convened a postgraduate workshop on revisionist histories. This workshop was structured around Professor Marnie Hughes-Warrington's book *Revisionist Histories*.

Two new board members were welcomed to the Foundation in 2014: Professor Suzanne Rutland from the University of Sydney and Mrs Sheryl Moon, Chief Revenue Officer, Eway. The Foundation also welcomed three new friends: writer Alexis Wright, former Australian National University Chancellor Peter Baume AC and comedian John Clarke.

IMAGE: Mrs Valmae Freilich. (Image courtesy of University of Sydney.)

Sir Roland Wilson Foundation



Four new scholars were selected to join the Sir Roland Wilson Foundation Scholarship program in 2014. Camille Goodman, Nathan Deutscher, Marie McAuliffe and Katy Smith have all since commenced their studies at ANU.

The Foundation now has a total of 17 scholars and is looking forward to the graduation of the first cohort in December 2015. In twenty years there will be over 60 graduates from the program which will form an important alumni network for the University and the public sector.

The Foundation also played an important role in policy debate hosting a number of roundtable discussions and public lectures—with the aim to bring together academics and policy makers. Professor Jeffrey Sachs, Director of the Earth Institute and renowned climate change expert, gave this year's annual lecture. Over two days, Professor Sachs met with public sector and government officials, as well as leading academics from across the country to talk about this important issue.

2014 saw the inaugural Sir Roland Wilson Scholars Kioloa retreat. Scholars met with Board members and other prominent figures in the Australian Public Service over two days to discuss their research and the impact that it will make on Australian public policy. It is anticipated that this will become an annual event and will grow in scope.

A number of scholars took the opportunity to travel internationally to present at conferences, to conduct field work and to meet with international experts in their field of study. Using the generous travel stipend provided by the Foundation, scholar Paul Hubbard has taken the opportunity to be based at the Peking University in Beijing for 12 months where he will investigate first-hand Chinese state-owned enterprises and how these will affect the long-term trajectory of the Chinese economy.

IMAGE: New SRW Scholars – (left to right) Katy Smith, Marie McAuliffe, Nathan Deutscher and Camille Goodman. (Image courtesy of the SRW Foundation.)

FOUNDATIONS OF THE ENDOWMENT

The ANU School of Music Foundation



Dedicated to enhancing the School of Music's vision for excellence in music performance and education, in 2014 the Foundation strengthened its linkages with key supporters and donors including the Friends of the School of Music.

Canberra CBD Limited again provided generous funding, reinforcing the link between live music and a vibrant city. This support enabled an outstanding series of concerts by the Australian Haydn Ensemble, the 2014 ANU School of Music Ensemble in Residence.

Hindmarsh, also a valued continuing supporter, provided funding for the School's major production of Monteverdi's opera *L'Orfeo*. A special donor and friend's reception to thank guests for their support preceded the performance held on 22 August 2014.

The ANU Winter Jazz Festival brought together internationally and nationally acclaimed jazz virtuosos and educators with the Foundation's support. It featured the School's Distinguished Artists in Residence Mike Price and Miroslav Bukovsky.

A partnership with the Embassy of the Republic of Poland and the Friends of Chopin Australia provided another international focus with the Second Australian International Chopin Piano Competition. The Competition's focus is on returning to the poetic lyricism of Chopin's time, playing Chopin as he would have played. The winner of the first prize, valued at \$25,000, was Kotaro Nagano from Japan. Valued supporters included the Pratt Foundation, Yamaha Australia, Christine Goode, Council of Polish Organisations in the ACT, Friends of the School of Music, and Theme & Variations Piano Services.

The Endowment for Excellence's pool of scholarships and prizes continued to assist high-achieving students to pursue excellence in performance. In addition, a generous bequest from the Joan Thorp Estate enabled the School to support vocal studies in particular.

In other activities, the School has started building new connections with alumni and the business community in advance of the School's 50th birthday in 2015.

IMAGE: A scene from Monteverdi's opera *L'Orfeo*, a major production supported by Hindmarsh and the Foundation and performed at Llewellyn Hall on 21 and 22 August 2014.

The Edith and Joy London Foundation



The Edith and Joy London Foundation supports our most valuable ecological gift within the Endowment. Nestled into a vivid green escarpment on the south east coast of Australia, the Kioloa coastal campus and field station spans beach and lagoon environments, traditional rural land, eucalypt forest and rainforest catchment, and overlays a deep Indigenous past.

The cultural and ecological value of the property was celebrated when, in 1975, Joy London donated her 348 hectare home to ANU. She stipulated that her property, with all its myriad of uses and intrinsic natural history be conserved for the purposes of teaching and research, and thus binding it tightly in perpetuity with the University's core values.

Dr Nerilee Flint from the Division of Student Life coordinated a wonderful opportunity for high school students from Moruya, Batemans Bay and Ulladulla which focused on careers in science, called "Who are Scientists?" Over 100 students spent the day at the coastal campus engaging with scientists from the Acton campus.

The combination of diverse ecosystems and high quality field services also attracts researchers from around Australia. Dr Warwick Grant from Latrobe University uses his Gates Foundation support to seek avenues for combating African River Blindness by studying local native mammals.

IMAGE: Rainbow at Kioloa. (Photo courtesy of Michaela Purcell.)

FOUNDATIONS OF THE ENDOWMENT

The John Curtin Medical Research Foundation



The John Curtin Medical Research Foundation ('the Foundation') had another successful year, with many goals achieved in its aim to support medical research at ANU.

The highlight of the year was the Foundation's second Annual Dinner, where over 200 guests were honoured to hear from the special guest, Nobel Laureate Professor Robin Warren. Professor Warren discussed the science that led to his and Professor Barry Marshall's discovery of the Helicobacter pylori as the cause of peptic ulcers. The Foundation was also able to reach its goal of purchasing a \$1.2 million intra-vital microscope for The John Curtin School of Medical Research (JCSMR), thanks to generous donations on the night from The John James Foundation, and Janice and Ron Parker. The Foundation Board is very grateful for all the donations it has received over the past two years culminating in this much-needed purchase.

In addition, in 2014, we produced three high-quality newsletters which highlighted the excellence of medical research at ANU. I would particularly like to thank Ken Begg, Dr Peter Jeffrey and Dr Madeleine Nicol for their superb efforts in producing this popular newsletter.

IMAGE: ACT's first Centenary Chair of Cancer Research, Professor Ross Hannan with JCSMR Director, Simon Foote and the then ACT Chief Minister Katy Gallagher. Another 2014 highlight for the Foundation was the appointment of Professor Ross Hannan as the first Centenary Chair of Cancer Research at JCSMR. The Foundation played a very significant role in achieving \$1.5 million in support from the ACT Government to partner with ANU to achieve this appointment.

In February, the National Centre for Indigenous Genomics (NCIG) was launched at JCSMR. Our philanthropy colleagues, the Canberra Medical Society (CMS) which has been involved in Indigenous health projects for over a decade, donated \$34,000 to support the NCIG and its important work. The CMS, in conjunction with the Foundation, hosted 'Sunday Dreaming' on the grounds of Government House in May 2015 which raised further funds and increased awareness about the work of the NCIG.

The Foundation has greatly enjoyed engaging with all those donors who have supported our projects and medical research at ANU throughout 2014. I would like to thank each and every one of those donors on behalf of the Board for their generosity and passion for life-changing medical research. We could not have achieved our goals without you.

Dr Cameron Keith Webber OAM

Chair of the inaugural Foundation Board

The Tuckwell Scholarship Foundation



The Tuckwell Scholarship Foundation was established to steward and manage the generous \$50 million Tuckwell Gift to ANU which enabled the Tuckwell Scholarships. 2014 was a year of new beginnings: the inaugural cohort of Tuckwell Scholars commenced their studies at ANU; the first Tuckwell Fellows were appointed to provide mentoring and academic support to the Scholars; Pro Vice-Chancellor Professor Richard Baker was appointed as the Head of Scholars House, the heart of the program, and was tasked with developing an enrichment program in conjunction with the Fellows that will endure over time.

In addition, a new online application system was developed and successfully deployed for the 2014/15 applications. The Scholarship, valued in 2014 at over \$20,000 p.a. for up to five years of study, attracted over 500 applications from Year 12 students located across the country. Seventy-five students were invited to attend

the interview weekend in Canberra and of these 20 new Tuckwell Scholars will commence at ANU in 2015 for the second year of the program.

As the enrichment program started to develop, the first academic dinner, hosted by Master of University House Professor Peter Kanowski, was held in September in the Oxbridge style, and proved a great success. The Scholars spent a weekend at the ANU Kioloa coastal campus, to reflect on the year and contribute to the planning of the second year of the program, and the first edition of *The Bell* magazine was published.

2015 will be an even bigger year, with the commencement of the second cohort of Scholars, new Fellows, and a more fully integrated enrichment program.

IMAGE: Graham and Louise Tuckwell.

FOUNDATIONS OF THE ENDOWMENT

ANU Visual Arts Foundation



2014 was a busy year for the ANU Visual Arts Foundation (VAF). Scholarship recipient Jeremy Brown, a first year Furniture major, was grateful for the ability to purchase essential tools of the trade—a major outlay for new students—while the Visiting Artists program hosted several artists across a broad discipline area. These included:

- > Printmedia and Drawing hosted Thai artist designer Wittamon Niwattichai to enhance the exchange relationship between Chulalongkorn University and the ANU School of Art (SoA).
- > Glass artist Evelyn Dustan from New Zealand demonstrated her sophisticated and innovative casting processes for glass which enables her to capture and create highly intricate forms.
- > Tak Yoshino, the visiting Furniture artist from Japan looked to Zazen, the tradition of Zen sitting, to design a chair suited to the individual's ideal angle of the pelvis in order to keep the backbone curved.

In partnership with the Drill Hall Gallery, visiting Australian Painting and Photography, Media artists Ross Manning and David M. Thomas held successful workshops in 16mm handmade film

in Photomedia and in Painting. Further collaborative practices were explored with visiting Australian sculptors Andy Townsend and Suzie Bleach.

The VAF Outreach program extended to the textiles area where visiting Australian artists Lucy Irvine and Belinda Von Mengersen participated in CRAFTLAB, led by visiting British artists and researchers Amanda Ravetz and Alice Kettle.

The VAF also launched a new Interdisciplinary Artist in Residence (International) initiative. It will allow international artists the opportunity to spend up to seven weeks at the School to engage in their creative practice as well as interact with students and staff. Lauren Kalman, a highly-respected artist and academic from the United States, was the first recipient. Kalman's work explores abnormalities and diseases of the body through the materials and processes of jewellery and metal work.

With outreach extended internationally, this increases the VAF's potential to attract new funds through collaborative grant applications.

IMAGE: David M. Thomas teaching the Painting students at the SOA 2014.

The Australian Foundation for Mental Health Research (AFFIRM)

AFFIRM was created as a Foundation of the ANU Endowment for Excellence to support the Centre for Mental Health Research. To enable it to fund research across Australia, AFFIRM has become an independent foundation with the purpose of raising funds to support research into mental health. The Centre for Mental Health Research at ANU has become the National Institute for Mental Health Research (NIMHR) and has established the National Institute for Mental Health Research Endowment to support its research and outreach including its global e-mental health services. Both AFFIRM and NIMHR look forward to continuing to work together on joint projects, and both welcome and appreciate the support of donors.

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Many of our donors stand out for their incredible generosity to the University over the years. Without the major support provided by these donors many scholarships, academic posts and research programs could not be sustained. Everyone at ANU is thankful for your support.

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FINANCIAL STATEMENTS OF THE ENDOWMENT FOR EXCELLENCE

Income statement

For the period ending 31 December 2014

Operating income	31/12/2014 \$'000's	31/12/2013 \$'000's
Donations	4,141	11,456
Investment income ¹	10,761	9,995
Other income ²	2,544	3,592
Total operating income	17,446	25,043

Operating expenditure

7,618
287
1,418
320
293
433
2,364
2,503
J

Operating surplus/deficit	9,644	17,426

Notes

- 1 Investment income distributed by report date (all distributions for 2014 processed)
- 2 Other income includes any internal matching of donations from other University funds
- 3 Variance between years is the timing of the China in the World investment draw down to project account

Balance sheet

As at 31 December 2014

Equity	31/12/2014 \$'000's	31/12/2013 \$'000's
Accumulated Funds	226,736	217,092
Reserves		
Asset Revaluation Reserve	30,298	24,726
Total reserves	30,298	24,726
Total equity	257,034	241,818

Assets and liabilities

257,034	241,818
(772)	(667)
(711)	(564)
(61)	(103)
257,806	242,484
18	32
24,959	36,226
194,487	165,376
632	754
13,573	2,002
24,137	38,094
	13,573 632 194,487 24,959 18 257,806 (61) (711) (772)

FINANCIAL STATEMENTS OF THE ENDOWMENT FOR EXCELLENCE

Financial report summary

By category, as at 31 December 2014

Total equity per balance sheet		257,034		241,818
Less: provisions		(772)		(667)
Add: receivables		632		754
Endowment total	107,770	257,175	110,552	241,731
Named foundations	15,366	23,958	2,866	5,770
Flexible funds	8,323	19,578	8,323	18,545
Inter-institutional arrangements	2,231	14,181	6,577	12,830
ANU Excellence and Renewal Program	51,727	133,994	63,147	143,620
Named scholarships and prizes	30,123	65,466	29,638	60,985
	2014 Total Preserved Funds \$'000	2 2014 Total Assets \$'000	2013 Total Preserved Funds \$'000	2013 Total Assets \$'000

Notes

- 1 Category adjustments for Sir Roland Wilson Foundation and preservation adjustment to Cambridge Funds
- 2 Sum of LTIP, shares and cash-on-hand

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