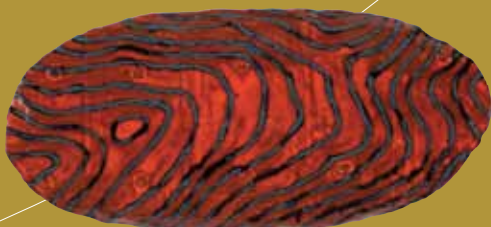


ANU ENDOWMENT FOR EXCELLENCE
ANNUAL REPORT 2008



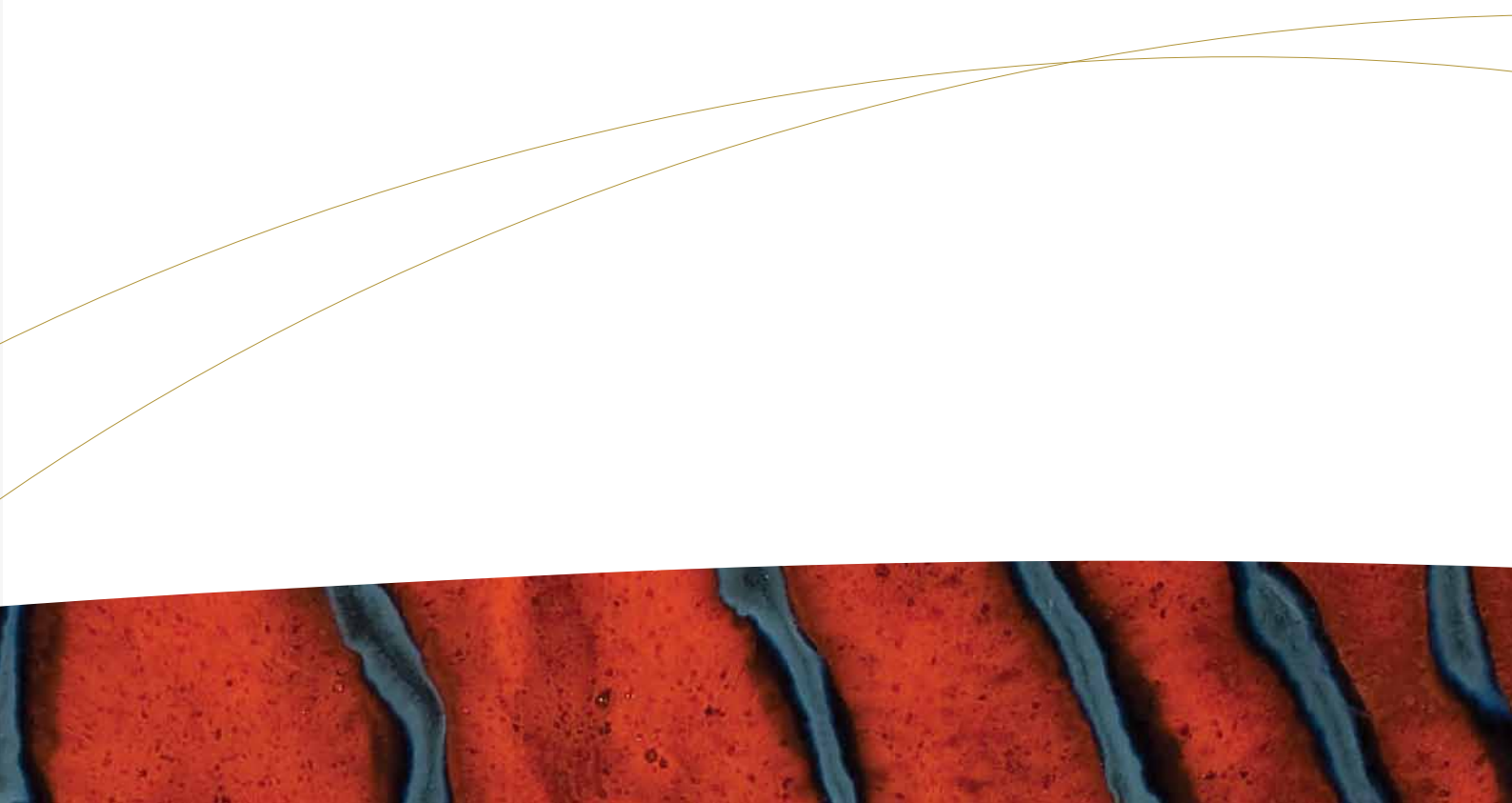


Danie Mellor, *A new geography (of dreams the heart which cast its own)*, 2005, press moulded terracotta.

Danie is a scholarship and prize winning ANU alumnus who graduated with first class honours and a PhD in Visual Arts. This work was donated by Danie to the University's Art Collection in 2008.

CONTENTS

OUR THANKS	3
BOARD OF GOVERNORS	5
REPORT FROM THE PRESIDENT	7
DAILY BREAD, ANCIENT BONES	8
2008 FINANCIAL REPORT AT A GLANCE	10
ANU FOUNDATIONS – HIGHLIGHTS FROM 2008	15
ROTARIANS FUND PROSTATE CANCER RESEARCH	17
MAJOR BENEFACTORS	19
BEQUESTS	21
WITH THANKS TO...	23
ANU CODE OF PRACTICE FOR PHILANTHROPY	31
FINANCIAL REPORTS	34





Professor Ian Chubb AC, Vice-Chancellor
with three students who were awarded
scholarships from the ANU Endowment
in 2008 (photo by Stuart Hay).



Professor Kim Beazley AC, Chancellor
(photo by Belinda Pratten).

*Our thanks go to the more
than 650 donors who
supported ANU to the tune
of \$9 million in 2008.*

OUR THANKS

When The Australian National University (ANU) was established in 1946 it was with the ideal of creating a University that would be good enough to align Australia "with the great and enlightened nations of the world". More than 60 years later we are consistently ranked amongst the world's top universities in international polls. By this measure we can claim to have achieved the founders' goal, but we will not rest here.

It is no coincidence that other top international universities – such as Yale, Harvard, Cambridge and Oxford – have very large endowments. These endowments allow them to excel by giving them the freedom to support highly talented students, attract highly skilled staff, and support cutting-edge research.

University endowments are relatively new in Australia, but the idea that any student should be able to attend university regardless of their financial situation, or that universities should safeguard the future of Australia by supporting our best researchers, is not new at all. Our own Endowment for Excellence already provides invaluable support to ANU in these areas. Our thanks go to the more than 650 donors who supported ANU to the tune of \$9 million in 2008. The Endowment was able to enrich the academic life of the University in countless ways. A few of the highlights of the year include:

- The establishment of the ANU Korea institute, which will greatly contribute to Australia's knowledge of, and relationship with, Korea. The institute was established through donations to the University.
- The establishment of endowments to support research in the areas of Medical Science, Palaeontology, Prehistory and Anthropology.
- New scholarships and prizes founded for students in Art, Music, English, Environmental Science, Political Science and International Relations, and Engineering and Computer Science, as well as to support Indigenous students.
- Three new bequests totalling over \$2 million, which will support the library, Engineering research and Law at ANU.

All this in addition to the more than 600 annual scholarships and prizes, 27 academic positions, key research areas, and public outreach already perpetually funded through the Endowment.

We rely on your generosity and thank you most sincerely for it. We ask you to continue to help us grow the ANU Endowment for Excellence to ensure that ANU can go on serving the nation and its people by earning its place amongst the top universities in the world.

Professor Kim Beazley AC,
Chancellor

Professor Ian Chubb AC,
Vice-Chancellor



Wildflowers on ANU campus.

ANU ENDOWMENT FOR EXCELLENCE BOARD OF GOVERNORS 2008 BOARD MEMBERS

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Director, Endowment for Excellence, ANU

Melissa Lovell (til June 2008)

President, Postgraduate and Research Students' Association

Michael Carmody (from September 2008)

President, Postgraduate and Research Students' Association



Ian Grigg, then President, Board of Governors (middle) with Professor Mick Dodson and Emeritus Professor Allan Barton at the 2008 Donor Reception (photo by Stuart Hay).



Tony Hartnell AM, President, Board of Governors (at right) with Phil McKenzie, then Director ANU Marketing and Communications Unit, Professor Keith Houghton, Dean of the ANU College of Business and Economics and then Chancellor of ANU Dr Allan Hawke at the 2008 Donor Reception (photo by Stuart Hay).

REPORT FROM THE PRESIDENT

Ten years ago Ian Grigg, as the inaugural President of the Endowment Board of Governors, handed ANU Council the first Annual Report of the Endowment for Excellence. Ian served as President of the Board from its inception until the end of 2008, and in that time saw the Endowment grow from a twinkle in the Council's eye to a major source of funding for the University's scholarships, prizes and academic priorities. As I take over the reins of the Board I would like to take this opportunity to thank Ian for his tremendous work as President over the past decade. The University has recognised Ian's outstanding service to ANU by resolving to award him the degree of Doctor of the University *honoris causa* in 2009.

In this report you will find information on the activities of the Endowment for 2008. Although the year saw Australia and the rest of the world experiencing the worst financial crisis since the great depression, I am proud to report that friends of ANU continued and even increased their support for the University during this time. By the end of the year we had received total donations of \$9 million, a substantial increase on previous years.

A couple of highlights of the work undertaken by the Endowment in 2008 include

- **Creating 35 new Endowment funds.** Supporting many new scholarships and research areas in each of the ANU Colleges.
- **Establishing the ANU (UK) Foundation.** ANU currently has over 800 alumni known to be living in the UK, many of whom are keen to give something back to their University and to Australia. This foundation, certified as a charitable organisation within the United Kingdom, allows ANU friends and supporters living in the UK to give to the University in a tax effective way.

In addition, I am also proud to announce that the hard work and dedication of the Office of the Endowment for Excellence staff was rewarded in 2008 with several team members being awarded ANU Staff Excellence Awards. As Chair of the Board of Governors I congratulate: Joan Uhr, Director of the Endowment Office, for the Vice-Chancellor's Award for Career Achievement, Rhonda Robinson, our Bequest Officer, for the Vice-Chancellor's Award for Innovation and Excellence in Service Quality, and Craig Johnson, our Advancement Manager, for the Prize for Innovative IT Application on Campus.

Reflecting back to that first Annual Report ten years ago I am delighted to see the increase in tangible support that the Endowment is now able to provide.

- In 1998 we awarded 81 scholarships and prizes from the Endowment. In 2008 the Endowment funded over 600 scholarships and prizes.
- In 1998 the Endowment was able to provide salaries for six academic positions within ANU, in 2008 that number rose to 27.
- Ten years ago when the Endowment had been operating for only two years we had 64 donors. By the end of 2008 almost 3000 donors had given to the Endowment for Excellence.

This last point is key – without the support of our many donors, friends, alumni, patrons and advocates we would not be able to carry out any of the work that we do. It is with thanks to every one of you who have given to ANU that we are able to remove financial barriers for students to attend Australia's National University, reward talent and innovation, and support research projects that will help cure diseases, conserve our environment, discover our past and illuminate our future. Thank you. Your support now is crucial for the future.

Tony Hartnell
President, Board of Governors

DAILY BREAD, ANCIENT BONES

Anyone who thinks that archaeology is a dusty, backward-looking task with little contemporary relevance should ask the women of Jebel Khalid for their view. These women exist in a bride-price society where the high cost of securing a wife means that men tend to be considerably older than their spouses, and hence closer to the grave, or else forced by the lack of employment in the region to work away from home. How is a woman to support herself and her children once her breadwinner has gone, whether to a Saudi oil field or his final resting place? She can try to earn a living from harvesting more crops than her family requires for food, but this is a fraught business in the arid interior of Syria. But there is another harvest that has been a source of income for the local women for decades now. For 25 years archaeologists from the west have been uncovering the remains of a Greek military colony, spanning the period from roughly 300BC to 100BC, that existed in modern-day Jebel Khalid. "We employ up to 100 local people," says archaeologist Professor Graeme Clarke from ANU. "I've seen them grow up and have children. We have a lot of women, because the men are often away working on building sites in Damascus or Jordan, or working in Saudi Arabia on the oil fields. They are terrific workers." The research at Jebel Khalid is supported via contributions to the Australian Syrian Euphrates Project, managed by the ANU Endowment Office. Clarke says he is grateful for this support, as it allows him and his team to learn more about a singular location, as well as continue to work alongside the local Bedouin. "Ours is a very rare site," Clarke says. "It's a window of opportunity of seeing what it was like to be a Greek coloniser and how they interacted with

the indigenous population." Clarke has been leading the dig at Jebel Khalid for over a quarter of a century. "Archaeology is a bit like academic gardening in one sense, but it's a bit like detective work in another way," he says. "You've got inference-free data that you've got to make inferences about. You're constantly having to interpret. Otherwise there is no point. What do these material remains tell us about how these people lived, who they were and how they constructed their world? It leads from materials to ultimately something quite subjective." One of the key finds at Jebel Khalid shows just how subjective archaeology can become. Clarke and his team have revealed the ruins of a gymnasium, a space where the Greek soldiers and their sons would have practiced hand-to-hand combat. The building was a large, open courtyard surrounded by a covered ambulatory. Spectators would have stood in the shade bordering the sandy yard and cheered on their favourite naked, oil-drenched and grit-speckled wrestler. Among their finds, the archaeologists have discovered many oil jars and a metal strigil used for scraping off the sand and oil after a wrestling match. But the building's ambulatory would also have been a place of learning, where boys were tutored in philosophy and poetry. This mix of physical and academic education brings to life how Greek this settlement tried to be, despite its distance from the cradle of Greek civilization. "This is the first building of its kind to be found from those 200 years after Alexander in inland Syria," Clarke says. "It tells us a fair amount about the 'Greekness' of the aspirations of the city fathers at that time." The nearby ruins of an acropolis also point to the how much the military settlement looked to Greek

culture as its model. Yet the scholar says that it's a mistake to think of the Hellenistic world as being exclusively Greek, arguing instead that they were great absorbers of other people's cultures. "The Ptolemy (a dynasty founded by one of Alexander's generals in Egypt) represented themselves as Egyptian pharaohs. On the whole the Hellenistic people were extremely adaptable and absorbed cultures from elsewhere." "My real interest is in putting it all together," Clarke says. "How does it all add up? It's very intense business. We go there for six weeks and we work desperately hard. It takes a long time to put all these pieces together." The site at Jebel Khalid stretches

over 30 hectares of limestone mesa above the Euphrates, an expanse that might take another 25 years to sample properly. Given the rare opportunity to study a largely unsullied Greek colonial settlement from the third century BC, Clarke says it's important that the work continues so we can enrich our understanding of the Hellenistic world. He says the plan is to expand the dig to look at more of the domestic housing and graves of the poorer people from the garrison, to counterbalance the picture of the lives of the elite. As for the interactions between the western scholars and the local Bedouin, Clarke says he hopes it continues for years to come.



Bedouin women working on the dig at Jebel Khalid.

2008 FINANCIAL REPORT AT A GLANCE

Although 2008 saw the world beginning to feel the effects of the global financial crisis, donors to ANU continued to support the Endowment for Excellence with total donations reaching almost \$9 million. This represents an increase of almost \$3 million from the previous year. For detailed financial reports, refer to Appendix A.

The Endowment for Excellence has four broad categories within which funds are maintained and which receive the majority of external donations that directly benefit the University. The most significant categories and the amounts as of 31 December 2008 are listed below:

Renewal Funds	Scholarships and Prizes	Named Foundations	Inter-Institutional Arrangements
\$64.99 million	\$27.45 million	\$5.86 million	\$8.28 million

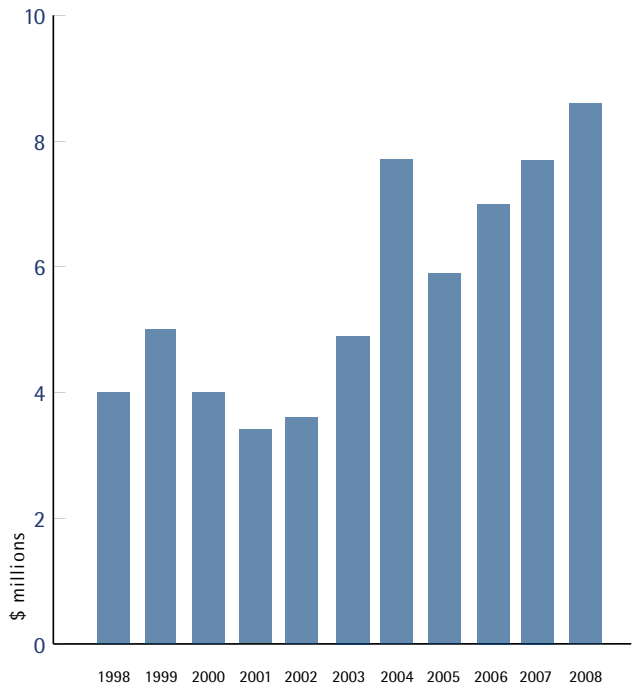
Total Endowment Funds at end 2008

Total Endowment for Excellence	University Funds*	Total Endowment
\$106.58 million	\$520.93 million	\$627.51 million

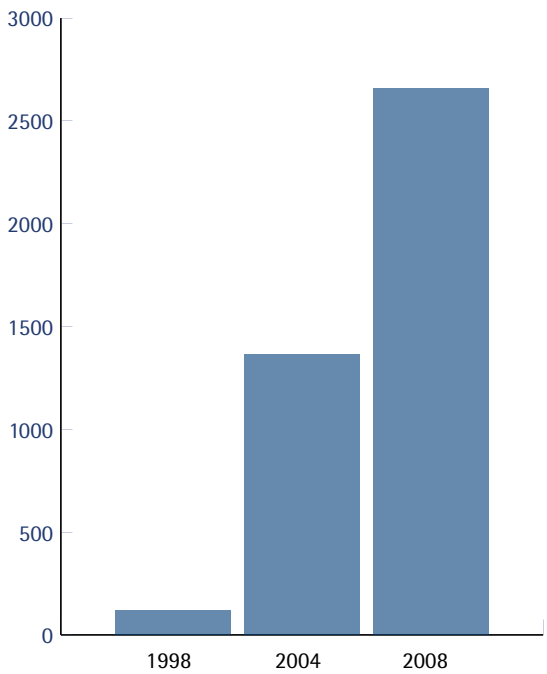
*University Funds. The Vice-Chancellor's Renewal Fund, ANU Salary Indexation Reserve, ANU CSS Reserve, VC Renewal CSS 2007 Surplus Fund and RSAA Salary Matching Fund have been established in the Endowment with University Funds. As the funds were not sourced from external donors, the Vice-Chancellor may resolve to apply the funds for other University purposes outside the Endowment.

INCREASED SUPPORT IN 2008

INCREASES TO ENDOWMENT BY EXTERNAL DONORS



NUMBER OF DONORS TO ANU ENDOWMENT



INVESTMENT SUMMARY REPORT

The University's realisable investment assets at 31 December 2008 were \$1,037.9 million. Of this total \$681.6 million was invested through a balanced fund known as the Long Term Investment Pool (LTIP) with exposure to all the major asset classes including domestic and overseas equities, listed property, fixed interest, alternative investments and cash.

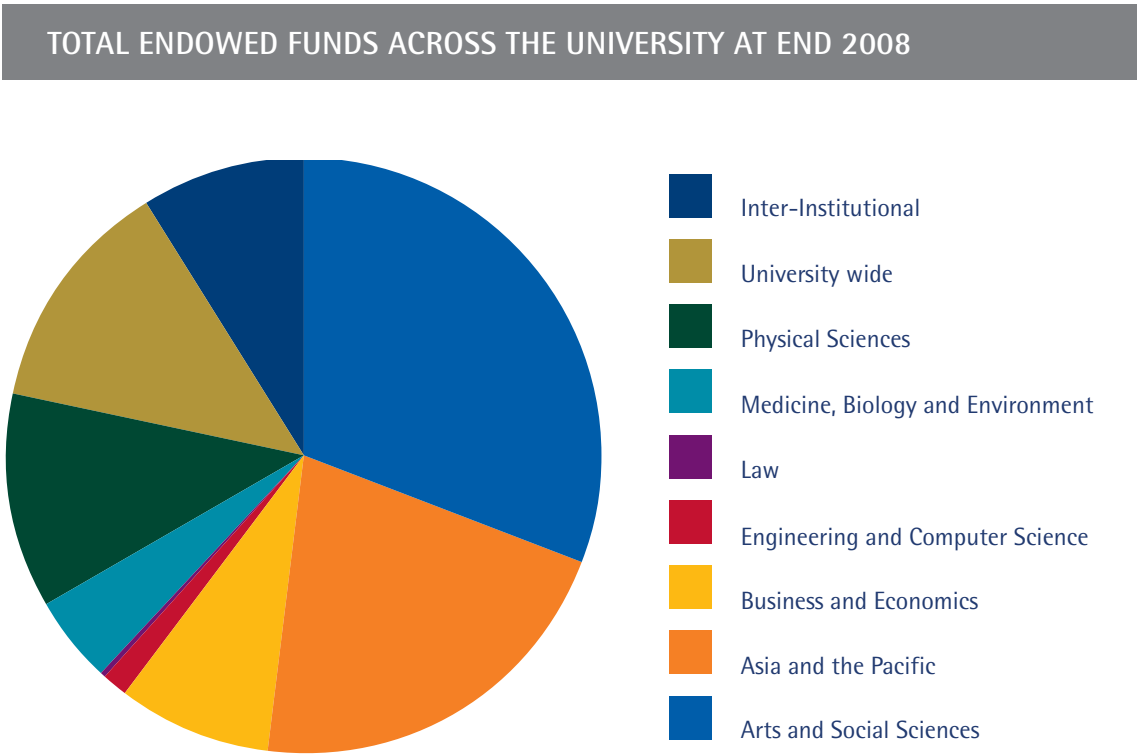
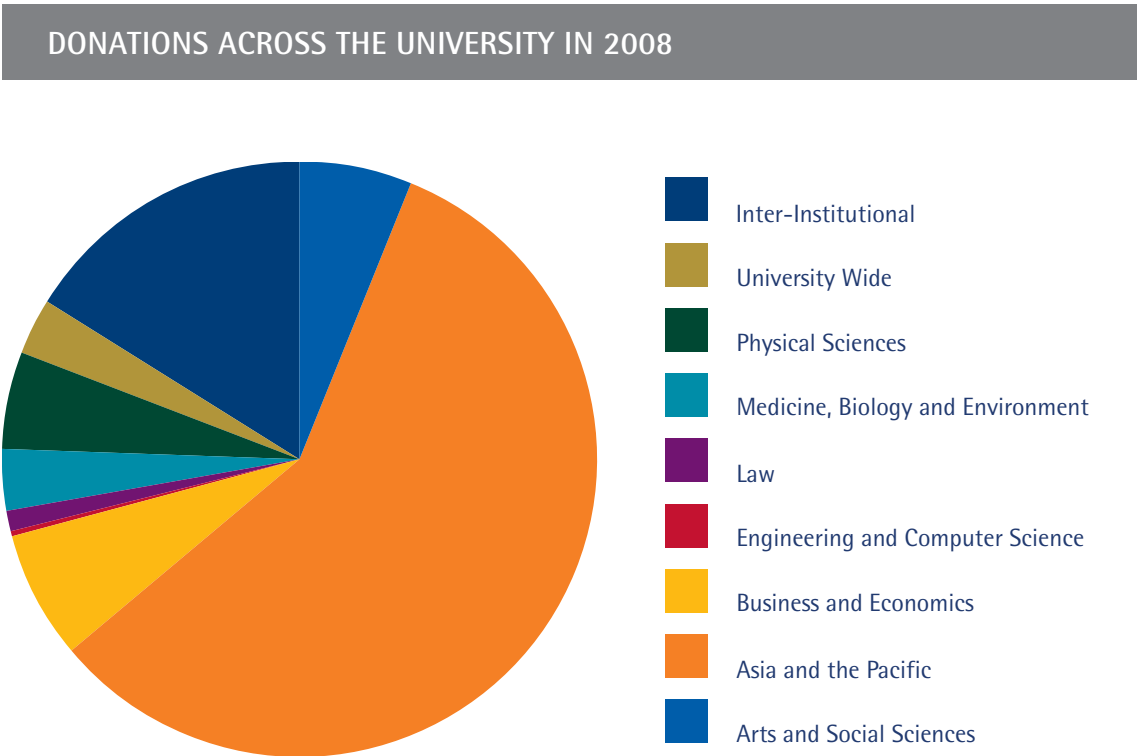
Unit holders in the LTIP include the ANU Commonwealth Superannuation Reserve Account, ANU Endowment funds and other reserve accounts such as the Long Service Leave Fund. The LTIP is administered in the same manner as a commercial unit trust with unit holders buying and selling units in the Pool at market value and distributions to unit holders on a quarterly basis. The distribution rate for 2008 was six per cent. The difference between the distribution rate and the actual returns generated by the LTIP is captured in the market price of units in the LTIP.

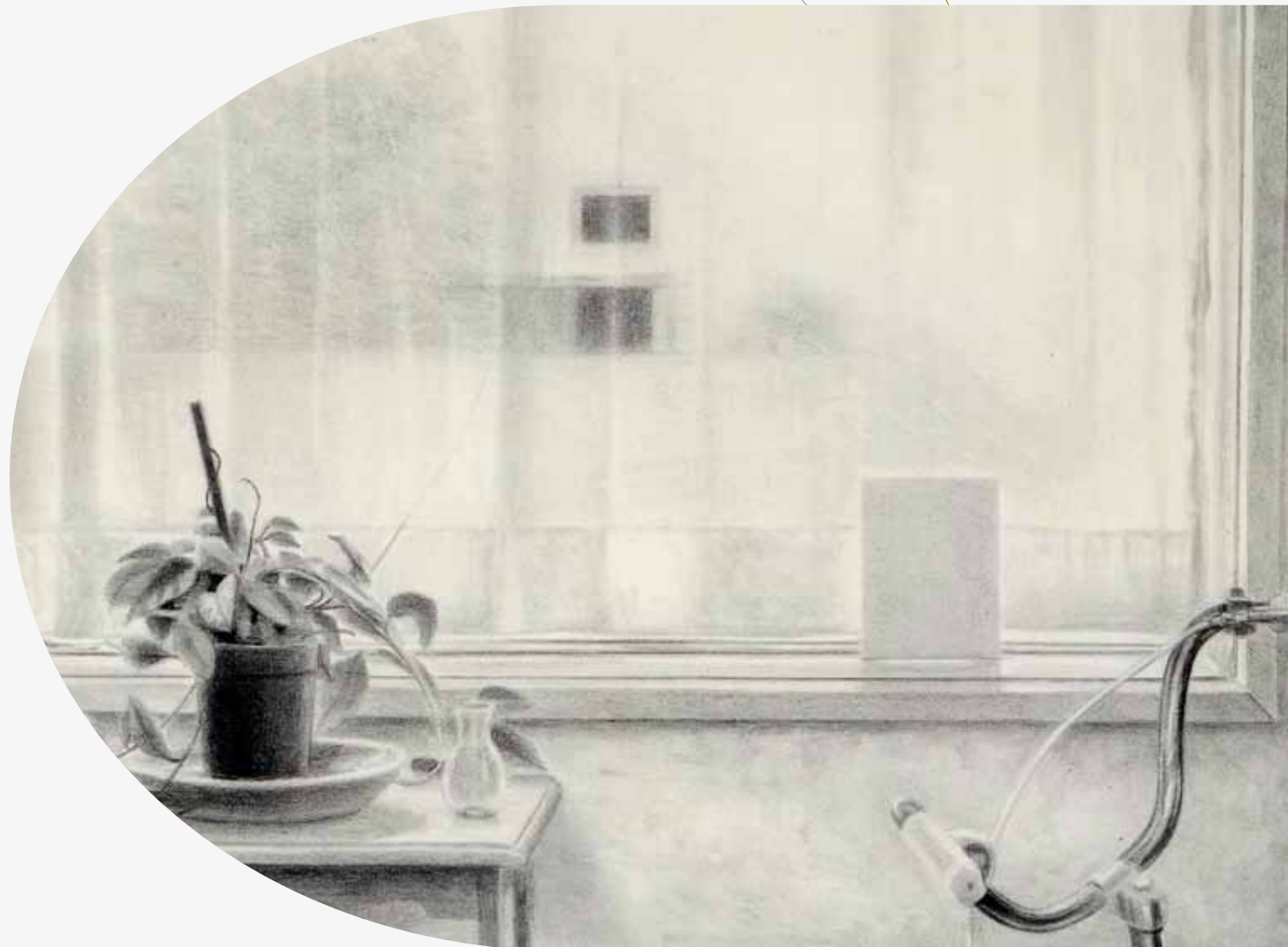
The investment return in 2008 was 24.6 per cent after the management expense ratio (MER) of 0.17 per cent. The benchmark return, the median return of the SuperRatings Pension Fund Crediting Rate Survey (Balanced Option), was -23.1 per cent. This ranked the University in 55th place in the SuperRatings Survey of 88 funds over one year. 2008 was only the third year in the past 10 years that the LTIP has not outperformed its benchmark. Over longer time periods the LTIP continues to strongly outperform its benchmark. In the first seven months of 2009 the LTIP has recouped a portion of the write downs made at 31 December 2008 and is again outperforming its industry peers.

Beginning in early 2008 the University actively moved to reduce risk in its investment portfolios. Exposure to risk assets was reduced through the year with net sales of \$88.6 million of domestic equities and \$100.1 million of overseas equities. A full review of the asset allocation strategy commenced in 2008 and completed in 2009 will see the University maintaining a more defensive strategy going forward with minimal reduction to expected investment returns but with lower risk of capital losses.

DISTRIBUTION OF 2008 DONATIONS

All of the seven ANU Colleges received support from external donations in 2008.





An image from the Seventh Annual Drawing Biennale. John Scurry, *Window, plant and bicycle*, 1992, pencil and graphite, 26.5 x 35.5 cm. Collection of the artist.

ANU FOUNDATIONS HIGHLIGHTS FROM 2008

Named foundations within the Endowment have been established to offer continuing support for study and research. These can be in the form of scholarships and prizes, conferences, seminars and/or lectures. Each foundation has a charter approved by ANU Council and supports specific disciplines or activities of the University. Below is a highlight from each Foundation, representative of their many activities during the year.

The Freilich Foundation held two major public lectures and hosted two visiting fellows – all designed to stimulate further conversations and research into the many manifestations and effects of bigotry. The Annual lecture on Bigotry and Tolerance was delivered by Dr Marion Maddox on 'The Elusive Inclusive Republic' and the Alice Tay lecture on Human Rights by Dr Penelope Mathew on 'Where is our Place? Seeking a Home in Time of Insecurity'.

The Visual Arts Foundation provided funding for the Seventh Annual Drawing Biennale at the Drill Hall Gallery. The Drawing Biennale features the work of artists for whom drawing is central to their practice, promotes drawing as a fundamental skill for artists, and highlights its importance and diversity as a medium for contemporary Australian art practitioners. While continuing to raise funds, the Foundation also decided to award its first undergraduate scholarships for study at the ANU School of Art.

The School of Music Foundation supported the re-opening concert at Llewellyn Hall in May 2008. Closed since it sustained major damage in a super-cell hail storm in February 2007 the Hall was re-opened in style with new seating, a new ceiling and improved acoustics. The Foundation also played a major role in advising the University on strategic directions for the School of Music and continued to promote the School's community links.

The Sir Roland Wilson Foundation held the sixth Annual Sir Roland Wilson Foundation Lecture in September 2008. The Lecture was delivered by Mr Ian Macfarlane, AC, Former Governor of the Reserve Bank of Australia, on 'Financial Shocks and the Macroeconomy'. The lecture was prefaced by a student debate, enthusiastically moderated by Dr Ken Henry, Secretary to the Treasury. The Foundation continued to award scholarships in public and economic policy.

The Foundation for Mental Health Research (AFFIRM) funded a new postgraduate scholarship, launched in Mental Health Week 2008, which will support research into mental illness, a condition that affects most members of the community either directly or indirectly. Also in Mental Health Week, AFFIRM hosted a public lecture by Professor Diego De Leo, Professor Ian Hickie and Professor Helen Christensen, international leaders in suicide prevention, mental health reform and the use of health technologies.



Canberra North Rotarians present the ANU College of Medicine, Biology and Environment with a cheque to start the Prostate Cancer Research Fund (photo courtesy of JCSMR media).

ROTARIANS FUND PROSTATE CANCER RESEARCH

The name and spirit of the Canberra North Rotary club will live on in perpetuity through a new endowment fund dedicated to supporting prostate cancer research at ANU. The Canberra North Rotarians Endowment for Prostate Cancer Research was launched in May 2008 and will support research into the causes, prevention and treatment of prostate cancer.

Prostate cancer is not the most common kind of cancer discussed in the community, but it is the most common cancer diagnosed in Australian men. It is also the second highest cause of cancer related deaths in Australian men.

"Prostate cancer is such a challenge," Dean, Medicine and Health Sciences, Professor Nicholas Glasgow said at the Endowment launch. "This wonderful donation provides a firm foundation on which to build our research activities within the ANU Medical School, the John Curtin School of Medical Research and the wider College. It also provides a fine example for others who want to do something practical to support health research at ANU. I sincerely thank the Rotarians for their generosity."

According to Brian Lane, a Canberra North Rotarian and the Associate Director of ANU Facilities and Services (Property and Building), the ongoing endowment supporting prostate research has a two-fold benefit.

"Firstly and most obviously we hope that through the endowment we can help find a cure for prostate cancer," Brian said.

"On the other hand, given the age profile of current club members and the difficulty for Rotary in recruiting new members, we had begun to seriously consider the limited lifespan left for our club. We wanted to provide ongoing commitment to a worthwhile cause that would give the club perpetuity."

"Commitment to funding ongoing research for a disease that is the second highest cause of cancer deaths in Australian men was a clear-cut decision," Brian said.

The endowment will fund post-graduate scholarships for students undertaking research into prostate cancer as well as providing grants to support specific research projects in the area.



Robert and Helen Crompton at the re-opening concert.

RE-OPENING OF LLEWELLYN HALL

Much to the delight of music lovers in Canberra and the region Llewellyn Hall was once again able to open the doors to its concert Hall at the beginning of May 2008. The newly refurbished Hall featured not only aesthetic improvements and a redeveloped performance space but also a brand new organ purchased with funds donated to the University.

Major donors to the organ fund, Bob and Helen Crompton, were delighted to attend the re-opening concert at which the organ was played by Lachlan Redd, a University Medal holding graduate from the School of Music.

MAJOR BENEFACTORS

Many of our donors stand out for their outstanding generosity to the University over the years. Without the major support provided by these donors many scholarships, academic posts and research programs could not be sustained.

These individuals and organisations have supported the Endowment by donating more than \$100,000 and we thank them sincerely for their gift.

Mr Charles Allen
 Australian Consortium for Social and Political Research
 Emeritus Professor Henry Bennett
 BHP Billiton Pty Ltd
 Mr Anthony and Mrs Barbara Brookman
 Burgmann College
 Professor H. Burton (bequest)
 CRASys
 CRC for Landscape Environments and Mineral Exploration
 Emeritus Professor Robert Crompton AM and Mrs Helen Crompton
 Miss Joan Duffield
 Emeritus Professor Frank Fenner AC
 Dr Joyce Fildes OAM
 Dr Alan Finkel AM and Dr Elizabeth Finkel
 Mrs Valmae Freilich and Dr Herbert Freilich AM (Herbert sadly passed away 8 July 2009)
 Mr Barry Goldsmith (bequest)
 Government of the Republic of Iran
 Government of the Republic of Turkey
 Mr Anthony Granucci (bequest)
 Mr Dennis Griffin (bequest)
 Dr Nicholas Gruen
 Dr David Gruen
 Ms (Gwendolyn) Beryl John (bequest)
 Emeritus Professor Peter Karmel AC, CBE and Mrs Lena Karmel (Peter sadly passed away 30 Dec 2008)
 Korea Foundation
 Lee Foundation
 Reverend Professor Hans Mol and Mrs Ruth Mol
 Professor Patrick Moore
 National Health Sciences Centre
 Dr Christopher and Mrs Bhama Parish
 Emeritus Professor Mervyn Paterson and Mrs Katalin Paterson
 Peter and Patricia Gruber Foundation
 Dr Ruth Pfanner
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 Lady Joyce Wilson
 The Honourable Mr Ian Wilson AM
 Dr Gwen Woodroffe
 Professor Stephen Wurm and Dr Helen Wurm (bequest)
 Dr Elspeth Young (bequest)

Eight anonymous donors



ANU School of Music student plays the harp for guests at the Annual Donor Reception at University House (photo by Stuart Hay).



ANU graduates celebrate their achievement.

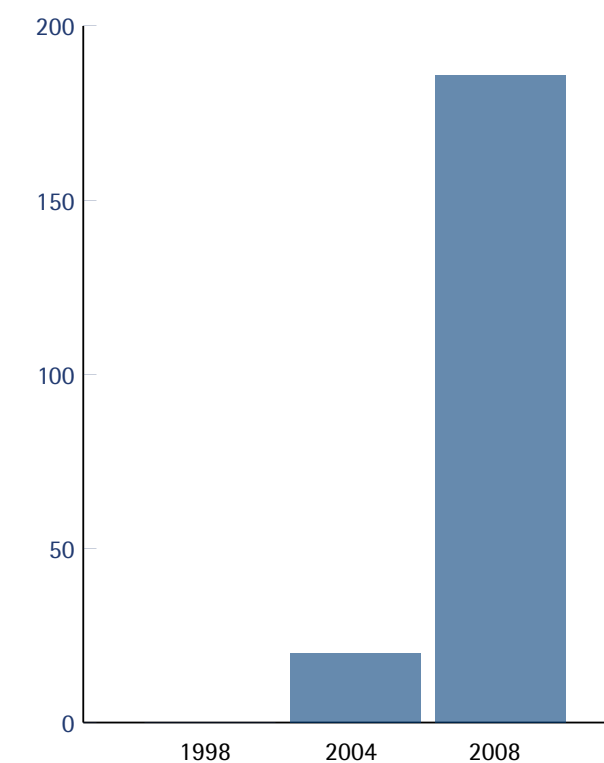
BEQUESTS

Making a gift to the University through a bequest is a very powerful gift for the future. The generosity of many donors who in the past had thought of this type of gift, certainly are making a difference to our activities now. There are also a number of donors who are making contributions through a 'Living Bequest' which enables them to see their gifts working now for the future.

The formal bequest program at ANU, Your Bequest: Enduring Support Beyond Your Lifetime, has been running since early 2007. In 2008 the program won the Fundraising Institute of Australia (FIA) ACT Chapter Award for Excellence in Fundraising, and at the time of going to press was awarded the FIA National Excellence Award.

We thank all of our generous Patrons who have committed to this program which will ensure that the students of the future will be well supported in their studies and research.

ESTIMATED NUMBER OF BEQUESTS PLEDGED TO ANU





Guests enjoy a drink and a chat at the Annual Donor Function (photo by Stuart Hay).



Donations assist ANU research.

WITH THANKS TO...

We are grateful to each individual and organisation listed below who donated to the Endowment and other areas of ANU in 2008. Thank you for your generosity.

Christopher Abbott	Noel Bland
ActewAGL	Keith Boardman
Ida Adamczewski	Bodyworks Australia
Robert Alderson	Peter Borthwick
Karl Alderson	Cheryl Bower
Bruce Allardice	Sandra Bradley
John Allen	Caroline Bradshaw
Charles Allen	Brigitte Braun
Erin Allison	J. Breen
Kulendran Anaimugan	Anne Brennan
Dorothy Anderson	Richard Brent
Jan Anderson	Ken Brewer
Vivianne Anthrak	Margaret Brewster
John Antoniou	Nora Brickhill
Vincent Arthur	Arthur Bridge
J. Ashton	Nichola Bright
Linda Atkinson	Jacoba Brinkman
Australian Arab Chamber of Commerce and Industry	Norma Briscoe
Australian Linguistic Society	Kay Britcliffe
Australian Scientific Instruments	Paul Bromley
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I. Dawson

Graham Dawson
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Marilyn Dooley
Jill Downer
Phoebe Downing
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Derek Harrison
Graham Hart

Studying in Australia as an international student is very expensive and I'm glad to be awarded the Alumni scholarship because that has made my dream of an overseas education come true. Having a scholarship is great because I don't have to worry too much about working part time to finance my studies. I'm able to spend more time participating in a wide variety of activities that ANU has to offer and that have made my university education more fulfilling. These aspects of my ANU education had motivated me to further excel in my primary role as a student and I was rewarded with the Terrell Scholarship for my hard work. Thank you ANU!

Veng Hoong Loh
ANU Malaysian Alumni International Undergraduate Scholarship

The ANU Singapore Alumni Undergraduate Scholarship has given me the chance to step out of my comfort zone and venture into a vastly different environment; an opportunity which has allowed me to achieve greater maturity, self-reliance, self-confidence, as well as a broader perspective and many new friendships. In the process of developing my appreciation for another culture, I have also gained a better understanding of my own cultural values and biases

Chenchao Zhu
ANU Singapore Alumni Undergraduate Scholarship

Tony Hartnell
Bill Harte
Estelle Hartstein
Gerald Harvey
David Hay
Nicola Hayhoe
John Hayhoe
Christopher Heathcote
Desmond Heaton-Harris
Peter Heffey
Trygve Hegland
Hellenic Club of Canberra
Bob Henry
John Henstridge
Wolf Herrmann
Carolyn Hewson
Beth Heyde
John Heydon
Richard Hickman
James Higgins
Stephanie Hill
Marji Hill
Roger Hiller
Rosanna Hindmarsh
Pam Hislop
Sarah Hnatiuk
David Hockley
Roy Hodgson
Jan Hogan
Nobuo Hokari
Hokari Minoru Kinen
Shogakukikin Wo Tsonoru Kai
Margaret Hokin
Andrew Holmes
Robin Hone
R. Hooker
Geoffrey Hope
Judith Horswell
Peter Howell
Sue Howland
Peter Howson
Amy Hsi
John Hudson
Eric Hummer
Patrick Hunt
Phillip Hunt
Phil Hunter
Kerryn Hunter
G. & N. Hutchinson
Claudia Hyles
Anthea Hyslop

Richard Ingleby
James Ingram
Duncan Ironmonger
Italian Embassy
Ian Jackman
T. Jackson
Heather Jackson
Terri Janke
Mark Jarratt
Beryl John
Reginald Johns
Richard Johnston
Christine Johnston
Iain Johnstone
Nicholas Jose
Victoria Jubb
John Kalokerinos
Peter Karmel
D Keefer
John Kellett
J. Kennedy
Pamela Kenny
Benedict Kerkvliet
Lucas Kiely
Alan King
John King
Jeff Kingwell
Kevin Kirk
Paul Kitney
G. Knights
Bernard Knowler
Shirley Kral
Hans Kuhn
Neil Laing
Roxanne Lambie
Susan Lawrence
John Lawrence
John Lee
Kwan Lee
George Lefroy
Antonia Lehn
Edna Levy
M. Lewis
Maureen Lewis
Yan-Xia Lin
A. Lindberg
Maurie Linden
Paul Lindwall
James Livermore
Peter Londey
Geoffrey Long

John Love
Anthony Low
Jovanka Lozanovski
Andrew Lu
Robert Lunt
Harold Luntz
James MacDowell
Nan Mackey
James Mackie
Ian Mackie
MacKillop Catholic College
Joan Mahan
Ross Maller
Mallesons Stephen Jaques
Richard Manasseh
Duncan Mansie
Kathleen Marshall
Ian Marshall
Graeme Marshall
R. Martin
Richard Masiulanis
Jacqueline Massey
Thomas Mautner
Peter Maxwell
Jana Mayo
Isabel McBryde
James McCauley
Peter McCullagh
Stuart McCulloch
Steve McDonald
Peter McDonald
Janet McDonald
Bruce McEwan
Vacharin McFadden
George McGregor
Gavant McInerney
Alan McIntosh
Peter McLennan
B McLeod
J. McMaster
Ellen McNeice
Timothy Meakin
Susie Melton
Joanna Mendelssohn
Mary Michalas
John Middleton
Adele Millerd
Joanne Miller-DeSilva
Elizabeth Minchin
Clive Minton
Nancy Mithlo



H.E. Ambassador Dr Woo-song Kim and Professor Ian Chubb at the opening of the Centre (photo by Darren Boyd).

ANU KOREA INSTITUTE OPENED

At a ceremony attended by Vice-Chancellor Professor Ian Chubb, Korean Ambassador HE Dr Kim Woo-Sang and Head of the Korea Foundation, Mr Yim Sung-Joon the ANU Korea Institute was officially opened in August 2008.

The new ANU Korea Institute will bring Korean studies, research and teaching at ANU together under one umbrella with the aim of promoting innovative research and intellectual dialogue between Australia and Korea and fostering a closer relationship between the two countries.

The establishment of the Institute would not have been possible without the support of the ANU Korea Institute Endowment Fund, established in 2008 through donations from the Korea Foundation, the Embassy of the Republic of Korea in Australia, the Australian Embassy in Seoul, BHP Billiton, POSCO, Yonsei University and various Australia-Korea organisations.

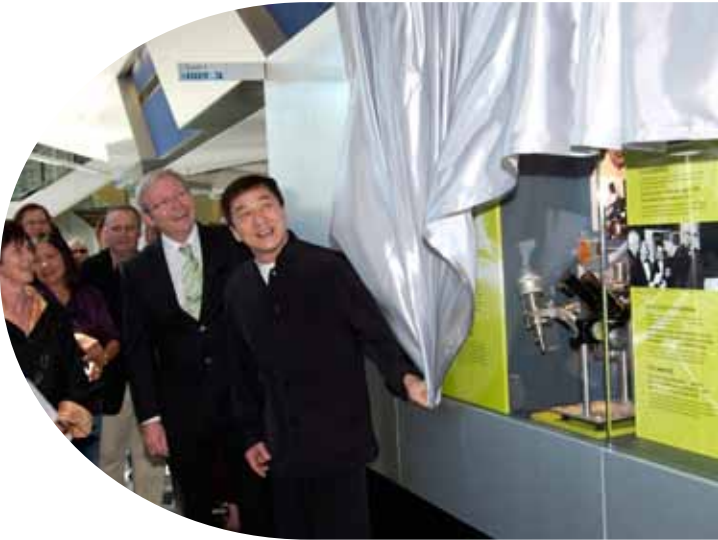
Having heard of the strong research culture and emphasis on sustainability at ANU, I knew it was the place to be, in Australia, to realise my hopes of contributing to the revolution in green technology. The ANU Singapore Alumni scholarship enabled me to study engineering at ANU and at the same time, experience a slice of Australia in Canberra, ranging from the warmth of the people to the unnatural chill of the weather. The scholarship spurs me on to excel in my studies and make full use of the myriad of opportunities offered by ANU.

Junyan Tan
ANU Singapore Alumni Undergraduate
Scholarship

Hans Mol
Michael Moore
Jean Moran
Katrina Morey
John Morgan
Peter Morgan
Ian Morison
Peter Mountford
Zabeta Moutafis
Anne Mouton
Mary Mules
Janet Mulgrue
J. Mund
Bogey Musidlak
Bailieu Myer
June Nash
Betty Nathan
National Library of Australia
Claude Neumann
John Nevard
Vasiliki Nihias
Nikias Property Group
C Nikolakopoulos
Charles Nixon
Kate Nockels
David Nolen
D. Nott
Robert Nunn
Bill Nuttall
Hiro Obara
M. O'Connor
M. O'Farrell
Quentin O'Keefe
Guy Olding
Bob O'Neill
Carmel O'Regan
Terrence O'Rourke
John Ostroff
Our Community
Michael Owen
Ruth Owen
K. Owen
Elizabeth Owen
Roslyn Oxley
Bill Packard
Carolyn Page
Denis Page
Jane Paget
Ruth Parker
Michael Parkin
John Partridge

Leonie Paterson
Mervyn Paterson
Zoe Pearson
Mineke Peerboom
Raymond Pelham-Thorman
David Penington
James Perkins
Melissa Perry
Jan Perry
Nic Peterson
Walter Phillips
Stanley Pilbeam
Jeremy Platt
Polish Women's Association
John Pollard
POSCO Australia Pty Ltd
Neville Potter
Warwick Potter
Judith Poulos
Deborah Poulton
Bill Powell
John Poynter
Orde Poynton
Wilfred Prest
G. Price
Probills Australia Pty Ltd
Robert Prosser
Roy Quill
Anne Quinn
G. Radford-Smith
Tarquin Ralph
Wilga Ramsey
Ron Ramsey
Michael Reade
Ralph Reader
Lawrence Reddaway
Marg Reddy
Amanda Reynolds
Alexandra Richardson
Hazel Richter
Maurice Rimes
Allan Rimington
Scott Robbins
C. Robbins
Lesley Roberts
H. & J. Robertson
Martin Roche
W. Roediger
Liz Rogers
Stephen Ross
Rotary Club of Canberra East

Rotary Club of Canberra North
Gabriella Roy
Royal Thai Embassy
Jos Ruhland
John Russell
Roslyn Russell
P. Russell
Julia Ryan
Chad Ryan
Takashi Sakazume
Antonella Salpietro
Brian Salter-Duke
Margaret Sammut
Joseph Santamaria
Gordon Sargood
Rob Sayer
Robert Scopes
Margaret Scrivenor
Tom Scully
P. Seaman
Joy Selby-Smith
Brian Seppelt
John Seymour
Ivan Shearer
Gary Shipp
R. Shorney
Anne Sibly
Nikko Siddins
Judith Sienkiewicz
Yuki Sim
G. Simpkin-Hoskinstown
Jamie Simpson
Max Simpson-Morgan
Mark Skimmings
Michael Slee
Judy Slee
David Smiles
David Smith
Dione Smith
Margaret Sneddon
Jim Snow
Sochon Foundation
Philip Solomon
David Solomon
Ernest Spinner
Allan Spowers
Haddon Spurgeon
Helene Stead
Francette Stefek
Will Steffen
Marie Stevens



Jackie Chan unveiling part of the Jackie Chan Science Education Centre at the ANU John Curtin School of Medical Research, with Prime Minister Kevin Rudd and JCSMR Director Judith Whitworth (photo courtesy of JCSMR media).

JACKIE CHAN OPENS MEDICAL SCIENCE EDUCATION CENTRE AT ANU

International movie star Jackie Chan opened the Jackie Chan Science Centre, part of the new John Curtin School of Medical Research (JCSMR) building at ANU in March 2008.

In 2006 Mr Chan made a generous donation to JCSMR that funded the science education centre, which is designed to inspire the next generation of Australian scientists by giving them an insight into the past success stories and current research at JCSMR.

Initially consisting of a number of descriptive panels and windows into working laboratories, the Jackie Chan Science Centre will continue to develop as a place of discovery for budding researchers.

If not for this scholarship, I would not have been able to study at ANU. The scholarship is a window that opened to me a whole range of opportunities that ANU offers. The opportunities for growth are endless at ANU. It is a university that gives every student a fair go based on his or her merit, regardless of nationality or financial ability.

Joshua Neoh
ANU Malaysian Alumni International Undergraduate Scholarship

Len Stevens	Peter Waylen
Paul Stewart	Colin Webb
Joan Stivala	M. Webber
Chung Stock	C. Webster
Adrienne Stone	Jenny West
Beryl Strusz	Bruce West
Charles Stuart	Jacqui Wharton
David Sturgiss	Annabel Wheeler
Lawrence Styles	Fiona Wheeler
David Sutherland	Michael Whelan
Nancy Sutherland	Richard Whiley
John Sutton	Guy White
Susan Sutton	James Whitehead
Antony Taubman	Deborah Whitfield
Baden Teague	Norman Whitney
Jenny Teece	I. Wiesemann
The Combined Probus Club of Coleman Inc	Wig and Pen Tavern
The Harp Society of Victoria	James Wiley
The Harper Bernays Charitable Trust	John Wilkin
Myrtle Thomas	Gael Williams
Ian Thompson	Althea Williams
Paul Threlfall	R. Willson
Richard Thwaites	Julie Wilson
Eric Timm	Trevor Wilson
Allan Timm	Michael Wilson
Kevin Tingey	Joyce Wilson
Emma Tink	Sandra Wood
D. & L. Tompkins	Helen Wurm
Mark Topping	Jacqui Yates
Jamie Travis	Jennifer Yeats
Peter Treacy	Margaret Yeung
Barbara Treacy	Joanne Yin
Clive Trott	Chris Young
K Tuckwell	D. Young
Robert Tupper	John Young
UBS	Brian Young
Q. Van Abbe	Irena Zywczyak
H M Vandenbroucke	
Peter Vandermark	Seventy-nine anonymous donors
Ismay Vaughan	
Morna Vellacott	
Nissa Villegas	
Maryanne Voyazis	
Adrian Walkden	
Keith Walker	
Susan Wallace	
Louis Waller	
Darcy Walsh	
Carl Ward	
Patsy Watkins	

ANU CODE OF PRACTICE FOR PHILANTHROPY

(adapted from the Australian Vice-Chancellors' Committee, 2000)

Australian Universities have a long and distinguished history of philanthropic support from generous benefactors. It is a tradition of giving and sharing that is vital to the role of Universities in advancing knowledge for the common good. Universities recognise that the support of well-motivated citizens and corporations will always be important. Equally, there are many in society eager to make a lasting contribution to the role that Universities play. To ensure that Universities earn and maintain the respect and trust of the general public, and that Donors and prospective Donors can have full confidence in the University, The Australian National University has committed itself to this Code of Practice.

Responsibilities of the University

1. The University will welcome and respect the interest of individuals and organisations seeking to contribute to the University.
2. The University will ensure that University staff engaged in Donor liaison and the soliciting of gifts do not grant or accept favours for personal gain and avoid actual or apparent conflicts of interest.
3. The University will ensure that all personnel involved in managing gifts exercise prudent judgement in their stewardship responsibilities.
4. The University will ensure that only authorised representatives of the University undertake solicitation of gifts.
5. The University will not seek or accept gifts where this would be inconsistent with the University's mission.

6. The University will at all times respect information about Donors and prospective Donors and their gifts and will ensure that such information is handled confidentially, to the extent provided by law and consistent with the Donor's wishes.
7. The University will ensure that potential Donors are encouraged to seek independent professional advice about the taxation status and any other business or legal implications of their gifts or potential gifts. University staff may work with such advisers to assist with gift arrangements.
8. The University will ensure that non-cash gifts and gifts in kind are evaluated having regard to the University's capacity to use the gift effectively, the benefits they may bring and any on-going costs associated with their use and maintenance.
9. The University will ensure that all gifts are treated in accordance with the Donor's wishes, to the extent consistent with the letter and spirit of the law.
10. The University will ensure that all gifts are dealt with in accordance with all laws and regulations applicable.
11. The University will confirm the acceptance of all gifts in writing.
12. The University reserves the right to decline a gift for any reason.
13. The University will ensure that all Donors have access to its most recent published financial statements.
14. The University will ensure that Donors receive prompt, truthful and complete answers to their inquiries.

NEW ENDOWMENT WEBSITE LAUNCHED

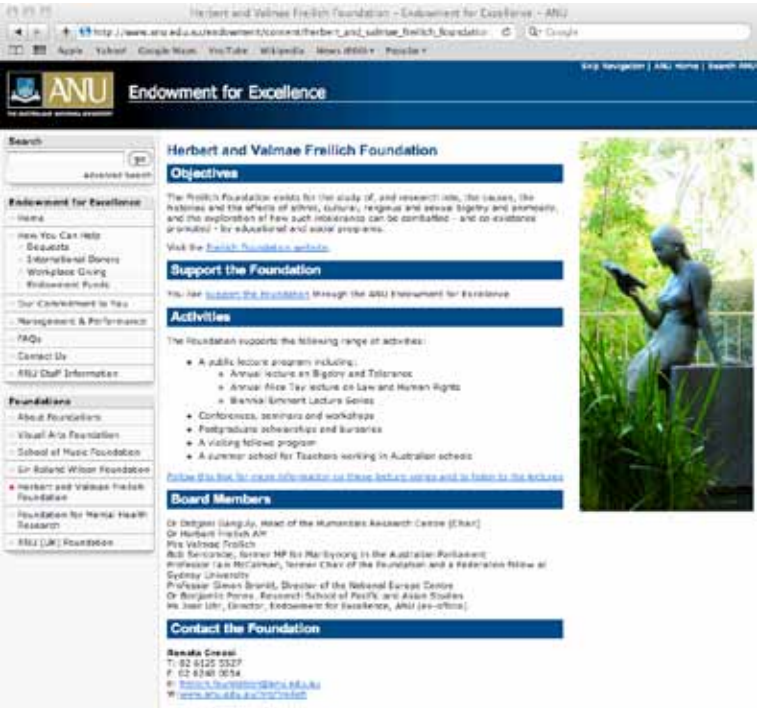
15. The University will ensure that all Donors receive appropriate acknowledgment and recognition being mindful of the donor's wishes.

Rights of the Donor

- 1. A Donor can expect to be informed of the University's mission, of the way the University intends to use the gift, and of its capacity to use gifts effectively for their intended purposes.
- 2. A Donor can expect that the University and its staff will actively and positively provide relevant information on the University, and the use of, and progress with, the gift.
- 3. A Donor can expect that the behaviour of individuals representing the University will be professional in nature.
- 4. A Donor can expect to be informed whether those seeking gifts from them are volunteers, University staff, or engaged agents.
- 5. A Donor can expect that their details will be treated confidentially and will not be shared with any organisation outside the University without their explicit permission.
- 6. A Donor can expect to be informed of the identity of the University's key personnel involved in managing the gift.

www.anu.edu.au/endowment

A new look version of the Endowment website was launched in 2008. The new website provides up to date and easy to access information on all aspects of the Endowment from annual reports to Endowment funds to news and events. Please take some time to visit the website and send us your feedback. We are constantly reviewing the effectiveness of the website and would welcome your comments and suggestions.



[Examples of the new look Endowment web pages]

FINANCIAL REPORTS

The Australian National University		
Balance Sheet		
As at: 31/12/2008		
Endowment for Excellence		
	31/12/2008	31/12/2007
	\$'000s	\$'000s
<u>EQUITY</u>		
Accumulated Funds	639,296	632,095
Reserves		
Asset Revaluation Reserve	(11,787)	218,486
Total Reserves	(11,787)	218,486
TOTAL EQUITY	\$627,509	\$850,581
<u>ASSETS AND LIABILITIES</u>		
Financial Assets		
Cash Balance	77,068	28,475
Receivables	25	0
Investments - LTIP	550,132	821,633
Investments - Direct Share Holdings	315	472
Total Financial Assets	627,541	850,581
Financial Liabilities		
Creditors	(10)	0
Provisions	(21)	0
Total Financial Liabilities	(32)	0
NET ASSETS	\$627,509	\$850,581

The Australian National University		
Income Statement		
for the year ending 31 December 2008		
	31/12/2008	31/12/2007
	\$'000s	\$'000s
ENDOWMENT FOR EXCELLENCE		
<u>Operating Income</u>		
Donations	\$8,979	\$4,414
Investment Income - Includes gains/(losses)on realisation	\$1,893	\$22,127
RSAA Salary Matching Fund - IAB Funds Tfr	\$0	\$4,000
Other	\$118	\$78,077
Total Operating Income	\$10,990	\$108,619
<u>Operating Expenditure</u>		
Transfer of University Funds	\$0	\$0
Scholarships & Stipends	\$2,160	\$2,816
Chairs	\$941	\$742
Academic Salaries and Oncosts	\$129	\$6
Non-Academic Salaries and Oncosts	\$37	\$34
Consumables	\$59	\$81
Research Conferences & Travel	\$1,213	\$186
Research Projects	\$770	\$584
Other Expenditure	\$3,035	\$337
Total Operating Expenditure	\$8,345	\$4,786
Endowment for Excellence Operating Surplus(Deficit)	\$2,645	\$103,832
ANU COMSUPER		
<u>Operating Income</u>		
Investment Income - Includes gains/(losses)on realisation	\$22,256	\$66,247
Other	\$5,000	(\$78,000)
Total Operating Income	\$27,256	(\$11,753)
<u>Operating Expenditure</u>		
CSS Pension Payments & Fees	\$21,788	\$23,688
Scholarships & Stipends	\$912	\$741
Total Operating Expenditure	\$22,700	\$24,428
Operating Surplus(Deficit)	\$4,556	(\$36,182)
<u>Non-Operating Income</u>		
Tfr of ANU CSS Fund to Endowment	\$0	\$400,663
Total Non Operating Items	\$0	\$400,663
ANU Comsuper Net Surplus(Deficit)	\$4,556	\$364,481
Total Endowment Net Surplus(Deficit)	\$7,201	\$468,313


**The Australian National University
Endowment for Excellence
2008 Annual Report**

Endowment for Excellence, Financial Report Summary

	1		2	
	2008	2007	2008	2007
	Total	Total	Total	Total
	Corpus	Corpus	Assets	Assets
	\$	\$	\$	\$
Named Scholarships and Prizes	21,650,060	20,954,583	27,446,038	34,725,700
ANU Excellence & Renewal Program	47,051,829	43,891,295	65,010,589	78,647,373
Inter-institutional Arrangements	6,629,284	6,001,990	8,256,255	9,558,337
Named Foundations	3,792,078	2,992,078	5,860,870	5,057,034
Endowment Total	79,123,251	73,839,946	106,573,751	127,988,444
University Funds	27,000,000	5,000,000	520,931,526	722,592,428
GRAND TOTAL	106,123,251	78,839,946	627,505,277	850,580,872
Add: Receivables			25,400	0
Less: Provisions			(21,322)	
TOTAL EQUITY per Balance Sheet			\$627,509,355	\$850,580,872

Notes

1. Corpus donations plus indexation at CPI rate on funds preserved in real terms
2. Sum of LTIP, Shares and Cash on Hand



We have taken considerable effort to ensure the accuracy of this report. If there are any errors or omissions, please notify us at the Office of Endowment for Excellence.

For more information about supporting The Australian National University and its activities please contact us.

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F: 02 6125 9698
E: endowment@anu.edu.au
www.anu.edu.au/endowment**