



RSFAS UNDERGRADUATE MERIT SCHOLARSHIP

CONDITIONS OF AWARD

1. INTRODUCTION

Each year the Research School of Finance, Actuarial Studies and Statistics (“RSFAS”) within the ANU College of Business and Economics (“the College”) may offer an award known as the *RSFAS UG Merit Scholarship* (“the award”).

The objective of the award is to attract high calibre students who have completed a Year 12 qualification in Australia and are applying for admission to the University for the first time in programs offered by the CBE Research School of Finance, Actuarial Studies and Statistics.

Funding for this award has been provided by Research School of Finance, Actuarial Studies and Statistics.

2. BENEFITS

The value of the award is stated in the letter of offer. The duration of the award is up to four years of full-time study (maximum of 192 units). The award payment will align to the recipient’s academic study load. For example, 24 unit enrolment constitutes 100% award payment; 18 unit enrolment constitutes 75% award payment, etc. The award will be paid after the census date of each semester unless otherwise stated in the letter of offer.

The recipient is responsible for making payment of all tuition fees by the prescribed date as set out by the University each session. Recipients of this award are responsible for the costs of books, study materials, accommodation and all other costs of study.

3. ELIGIBILITY

The award is available each year to a prospective ANU student who:

- (a) is an Australian citizen, Australian permanent resident, New Zealand citizen (or dual citizenship holders of either Australia or New Zealand), Australian humanitarian visa holder or international student;
- (b) has completed a Year 12 qualification in Australia at an Australian High School (or College);
- (c) is applying for admission to university for the first time;
- (d) has received an offer for admission to a single, or a flexible double undergraduate degree program offered by RSFAS within the College; and
- (e) has a minimum ATAR of 95 (excluding adjustment factors).

4. APPLICATION

There is no separate application as students applying through UAC are automatically considered based on them meeting the eligibility criteria or conditions prescribed under the eligibility section.

Deferred students who have applied for admission to the ANU in a previous intake, and then formally deferred their offer may still be considered for this award along with the commencing cohort. However, these students will need to contact the College Scholarships Office to request consideration of the award.

5. SELECTION

Selection is on the basis of academic merit. The award is offered to a student by a selection committee chaired by the Dean of the College (or nominee) and will include the Director of RSFAS (or nominee), and an additional RSFAS academic staff member.

The RSFAS reserves the right to make no award if it considers there is no applicant of sufficient merit. The RSFAS may also vary the number of awards (where the budget allows) and/or offer the award at other times in exceptional circumstances or based on the standard of applications or students.

6. CONCURRENT HOLDING OF AWARDS

A recipient of the RSFAS UG Merit Scholarship is permitted to hold concurrent scholarships outlined in the [ANU Coursework Scholarships Procedure](#).

7. DEFERMENT

The award cannot be deferred.

8. ONGOING ELIGIBILITY

A domestic recipient may enrol in a full-time (18 - 24 units) or part-time basis (minimum 6 units); however, an international recipient is required to enrol in a full-time load (24 units) in each semester (Semester 1: January- June or Semester 2: July-December) unless approved by the College.

Recipients are expected to maintain a 70% weighted average mark (WAM) each semester (with the average being calculated across all courses taken in a particular semester).

If a recipient is unable to achieve the required WAM in any semester a formal warning letter is sent to the recipient's campus email address.

If the recipient does not meet the required WAM in a subsequent semester they risk having their award suspended or terminated.

An award recipient is given the opportunity to explain their performance and how their performance can be remedied before a decision on the suspension or termination of an award is made.

9. CESSATION OF AWARD

The award ceases or should be surrendered:

- (a) if a student no longer meets the eligibility requirements
- (b) at the conclusion of the period outlined in section 2; or
- (c) on the date on which the recipient withdraws or ceases to attend the University other than for approved absences;
- (d) if a recipient fails to enrol as required in section 8;
- (e) if a recipient changes to part-time enrolment without receiving permission to retain their scholarship;
- (f) if a recipient transfers to a program not offered by RSFAS;
- (g) if a recipient fails to meet the minimum academic performance requirements;
- (h) if a recipient breaches academic or behavioural standards set by the University under the Academic Misconduct & Discipline Rules;

whichever is earliest.

10. REPAYMENT OF FUNDS

Subject to the information available at the time, the Dean of the College (or nominee) may request that the payment for the semester in which the breach of conditions or withdrawal occurs be refunded in part or in full.

11. PROVIDING FALSE OR MISLEADING INFORMATION

The awarding of this scholarship is based on the information provided to the University. An award may be withdrawn at any stage if incorrect, false or misleading information is provided or relevant information is withheld. This includes circumstances where the false information is unrelated to the assessment in awarding the scholarship/grant.

12. VARIATION TO CONDITIONS OF AWARD

In exceptional circumstances, and on a case-by-case basis, section 6 and/or 7 of these conditions of award may be varied by the Dean on the recommendation of the Chair of the Selection Committee.

13. TAXATION & CENTRELINK

Recipients are responsible for seeking taxation and Centrelink advice regarding their own individual circumstances. Scholarships/grants may be regarded as taxable income if a recipient is enrolled on a part-time basis.

For information on how your award may affect your Centrelink benefits, see this website <http://www.humanservices.gov.au/customer/enablers/income/>

14. ACCOMMODATION

It is the recipient's responsibility to obtain residential accommodation. Information on student accommodation and application forms is available from the University Accommodation Services. Information may be found on the Web at:

<http://www.anu.edu.au/students/services/accommodation>

15. PUBLICITY

The recipient may be requested to participate in publicity for the award from time to time. This may include publicity in the state or territory of residence or of schooling. Recipients may be contacted for an interview and photograph. The University may also publicise the award by publishing the names of the recipients. Arrangements for such publicity will be made through the College of Business and Economics or Strategic Communications and Public Affairs Office of the University.

16. CONTACT WITH THE COLLEGE

All enquiries regarding the award and changes, issues, or further information after acceptance should be made to:

*ANU College of Business and Economics
The Australian National University*

Email: scholarships.cbe@anu.edu.au

17. DISCLAIMER

The recipient is subject to *The Australian National University Act 1991* as amended, and to the Statutes, Rules, Regulations and Resolutions of the University.

The award of a scholarship does not carry any commitment by the University for future employment.

These conditions of award should be read in conjunction with the University's Coursework Scholarships Policy & Procedures available from the ANU website.

18. RELATED POLICIES, PROCEDURES & RULES

ANU Coursework Scholarship Policy -

https://policies.anu.edu.au/ppl/document/ANUP_007803

ANU Coursework Scholarship Procedure -

https://policies.anu.edu.au/ppl/document/ANUP_009607

ANU Academic Misconduct Rule -

<https://www.legislation.gov.au/Details/F2015L02025>

ANU Discipline Rule -

<https://www.legislation.gov.au/Details/F2015L02046>

ANU Student Academic Study load and Progression Policy–

https://policies.anu.edu.au/ppl/document/ANUP_002611