



RSFAS STUDENT MANAGED FUND EQUITY SCHOLARSHIP

CONDITIONS OF AWARD

1. INTRODUCTION

Each year the Research School of Finance, Actuarial Studies and Statistics (“RSFAS”) within the ANU College of Business and Economics (“the College”) may offer an award known as the *RSFAS Student Managed Fund Equity Scholarship* (“the award”).

The objective of this award is to strengthen educational outcomes for students both in terms of skills development and preparation for further study or employment, and raise awareness of the acute disadvantages that some students face in accessing university education.

Funding for the award has been provided by the Research School of Finance, Actuarial Studies and Statistics and Student Managed Fund (SMF).

2. BENEFITS

The value of the award is stated in the letter of offer. The duration of the award is for up to four years of full-time study (maximum of 192 units). The award payment will align to the recipient’s academic study load. For example, 24-unit enrolment constitutes 100% award payment; 18-unit enrolment constitutes 75% award payment, etc. The award will be paid at the beginning of each semester of the undergraduate program, unless otherwise stated in the letter of offer.

The recipient is responsible for making payment of all tuition fees by the prescribed date as set out by the University each session. Recipients of this award are responsible for the costs of books, study materials, accommodation and all other costs of study.

3. ELIGIBILITY

The award is available to a prospective ANU student who:

- (a) is an Australian citizen, Australian permanent resident, New Zealand citizen (or dual citizenship holders of either Australia or New Zealand) or Australian humanitarian visa holder;
- (b) is a current school leaver in Australia at an Australian High School (or College);
- (c) receives an offer of admission and will enrol in one of the undergraduate coursework programs at the ANU CBE Research School of Finance, Actuarial Studies and Statistics; and
- (d) is eligible for Educational Access Scheme (EAS) financial disadvantage adjustment factors and can demonstrate financial need through the UAC Equity Scholarships application process at <http://www.uac.edu.au/equity/>.

4. APPLICATION

The application is submitted on the prescribed form. Any requirement for supporting documentation and forwarding details will be stated on the application form and/or ANU Scholarships website. The application and all supporting documentation (where applicable) must be submitted on, or prior to, the closing date published on the ANU scholarships website.

Students who have applied for admission to the ANU in a previous intake, and then formally deferred their offer may still be considered for this award along with the commencing cohort. These students will need to contact the College Scholarships Office to request consideration for the award.

5. SELECTION

Selection is made on the basis of the applicant's level of financial disadvantage demonstrated. Academic merit may be considered where two or more candidates are assessed as having the same level of financial disadvantage.

The award is offered to a student by a selection committee chaired by the Director of the Research School of Finance, Actuarial Studies and Statistics (or nominee), and comprises the Deputy Director of RSFAS and the Course Convenor of the ANU Student Managed Fund (or a RSFAS staff member appointed by the Director of RSFAS). An interview with applicants may be required.

RSFAS reserves the right to make no award if there is no candidate of sufficient merit. The College may also vary the number of awards and/or offer the award at other times in exceptional circumstances or based on the standard of applications or students (where funds allow).

6. CONCURRENT HOLDING OF AWARDS

A recipient of the RSFAS Student Managed Fund Equity Scholarship is permitted to hold concurrent scholarships as outlined in the [ANU Coursework Scholarships procedure](#).

7. DEFERMENT

The scholarship cannot be deferred.

8. ONGOING ELIGIBILITY

A recipient of this award will be required to enrol in a full-time load (18 – 24 units per semester). A recipient may request a permission, from the Dean of the College (or nominee) to hold the award on a part-time basis if recipients can demonstrate exceptional or extenuating circumstances. If approved, payments of the award will be made on a pro-rata basis.

Recipients are expected to maintain a Weighted Average Mark (WAM) of 60% each semester (with the average being calculated across all courses taken in a particular semester or session/s overlapping that semester).

If a recipient is unable to achieve the required WAM in any semester a formal warning letter is sent.

If the recipient does not meet the required WAM in a subsequent semester they risk having their award suspended or terminated.

An award recipient is given the opportunity to explain their performance and how their performance can be remedied before a decision on the suspension or termination of an award is made.

9. CESSATION OF AWARD

The award ceases or should be surrendered:

- (a) at the conclusion of the period outlined in section 2; or
- (b) on the date on which the recipient withdraws or ceases to attend the University other than for approved absences;
- (d) if a recipient fails to enrol as required in section 8;
- (e) if a recipient changes to part-time enrolment without receiving permission to retain their scholarship;
- (f) if a recipient transfers to a program not offered by RSFAS;
- (g) if a recipient fails to meet the minimum academic performance requirements;
- (h) if a recipient breaches academic or behavioural standards set by the University under the Academic Misconduct & Discipline Rules;

whichever is earliest.

10. REPAYMENT OF FUNDS

Subject to the information available at the time, the Dean of the College (or nominee) may request that the payment for the semester in which the breach of conditions or withdrawal occurs be refunded in part or in full.

11. PROVIDING FALSE OR MISLEADING INFORMATION

The awarding of a scholarship is based on the information provided to the University. An award may be withdrawn at any stage if incorrect, false or misleading information is provided or relevant information is withheld. This includes circumstances where the false information is unrelated to the assessment in awarding the scholarship.

12. VARIATION TO CONDITIONS OF AWARD

In exceptional circumstances and on a case-by-case basis section 7 of these conditions of award may be varied by the Dean of the College on the recommendation of the Scholarship Selection Committee.

13. TAXATION & CENTRELINK

Recipients are responsible for seeking taxation and Centrelink advice regarding their own individual circumstances. Scholarships/grants may be regarded as taxable income if a recipient is enrolled on a part-time basis.

For information on how your award may affect your Centrelink benefits, see this website

<http://www.humanservices.gov.au/customer/enablers/income/>

14. ACCOMMODATION

It is the recipient's responsibility to obtain residential accommodation. Information on student accommodation and application forms are available from the University Accommodation Services. Information may be found on the Web at:

<http://www.anu.edu.au/study/accommodation>

15. PUBLICITY

The recipient may be requested to participate in publicity for the award from time to time. This may include publicity in the state or territory of residence or of schooling. Recipients may be contacted for an interview and photograph. The University may also publicise the award by publishing the names of the recipients. Arrangements for such publicity will be made through the ANU College of Business and Economics, Marketing and Development Office or Strategic Communications and Public Affairs Office of the University.

16. CONTACT WITH THE COLLEGE

All enquiries regarding the award and changes, issues, or further information after acceptance should be made to:

ANU College of Business and Economics (CBE)

Email: scholarships.cbe@anu.edu.au

17. DISCLAIMER

The recipient of this award is subject to *The Australian National University Act 1991* as amended, and to the Statutes, Rules, Regulations and Resolutions of the University.

The award of a scholarship/grant does not carry any commitment by the University for future employment.

These conditions of award should be read in conjunction with the University's Coursework Scholarships Policy & Procedures available from the ANU website.

18. RELATED POLICIES, PROCEDURES & RULES

ANU Coursework Scholarship Policy -

https://policies.anu.edu.au/ppl/document/ANUP_007803

ANU Coursework Scholarship Procedure -

https://policies.anu.edu.au/ppl/document/ANUP_009607

ANU Academic Misconduct Rule - <https://www.legislation.gov.au/Details/F2015L02025>

ANU Discipline Rule - <https://www.legislation.gov.au/Details/F2015L02046>

ANU Student Academic Study load and Progression Policy-

https://policies.anu.edu.au/ppl/document/ANUP_002611