



RESEARCH SCHOOL OF FINANCE, ACTUARIAL STUDIES AND STATISTICS STUDENT MANAGED FUND EQUITY SCHOLARSHIP CONDITIONS OF AWARD

1. INTRODUCTION

Each year the ANU College of Business & Economics Research School of Finance, Actuarial Studies and Statistics ("RSFAS") may offer an Award known as the Research School of Finance, Actuarial Studies and Statistics Student Managed Fund Equity Scholarship ("the Award").

The objective of this Award is to strengthen educational outcomes for student's skill development and preparation for further study or employment and raise awareness of the acute disadvantages that some students face in accessing university education.

Funding for this award has been provided by the Research School of Finance, Actuarial Studies and Statistics.

2. BENEFITS

The value of the award is stated in your offer letter. The duration of the Award is for up to four years of full-time study, (maximum of 192 units).

The Award will be paid in two equal instalments following the standard semester Census dates, unless otherwise stated in the offer letter.

The recipient is responsible for making payment of all tuition fees by the prescribed date as set out by the University each session. Recipients of this Award are responsible for the costs of books, study materials, accommodation and any other costs of study.

3. ELIGIBILITY

The Award is available each year to a prospective ANU student who:

- is a domestic student;
- is a current Australian High School leaver (within the past 12 months);
- has received an offer of admission into an undergraduate coursework program offered by the Research School of Finance, Actuarial Studies and Statistics;
- is eligible for, and receives adjustment factors for financial disadvantage;
- has not previously held this Award.

4. APPLICATION

The application is submitted on the prescribed form. Any requirement for supporting documentation and forwarding details will be stated on the application form and/or ANU Scholarships website. The application and all supporting documentation (where applicable) must be submitted on, or prior to, the closing date published on the ANU scholarships

website.

5. SELECTION

Selection for this award occurs in two stages. Applicants who meet eligibility criteria and have submitted an application will be ranked in order of greatest financial disadvantage.

Where there are multiple candidates of equal financial disadvantage, preference will be given **(in order of priority)** to applicants:

- with the highest academic merit,
- who receive adjustment factors for multiple disadvantages

Shortlisted applicants will be invited to attend a panel interview with the Selection Committee.

The Award is offered to a student by a Selection Committee chaired by the RSFAS Director (or nominee) which will also include at least two RSFAS academic staff members.

The College Dean (or nominee) reserves the right to make no award if it is considered that there is no applicant of sufficient merit. The College Dean (or nominee) may also vary the number of awards and/or offer the award at other times in exceptional circumstances; or based on the standard of application (where funds allow).

6. CONCURRENT HOLDING OF AWARDS

A recipient of the Award is permitted to hold concurrent scholarships as outlined in the ANU Coursework Scholarships procedure.

7. DEFERMENT

The Award cannot be deferred.

8. ONGOING ELIGIBILITY

A recipient of this Award may enrol on a full-time load of 24 units per semester. A recipient requests permission, in writing, from the College Dean (or nominee) to hold the Award on a part-time basis. If approved, payments of the Award will be made on a pro-rata basis.

Recipients are expected to maintain a Grade Point Average (GPA) of 4.5 or above each semester (with the average being across all courses taken in a particular semester or session/s overlapping that semester).

If a recipient is unable to achieve the GPA in any semester a formal warning is sent. If the recipient does not meet the required GPA in a subsequent semester they risk having their Award suspended or terminated.

A recipient is given the opportunity to explain their performance and how their performance can be remedied before a decision on the suspension or termination of an Award is made.

9. CESSATION OF AWARD

The Award ceases or should be surrendered:

- (a) if a student no longer meets the eligibility requirements

- (b) at the conclusion of the period outlined in Section 2 or
- (c) on the date on which the recipient withdraws or ceases to attend the University other than for approved absences
- (d) if a recipient fails to enrol as required in Section 8
- (e) if a recipient changes to part-time enrolment without receiving permission to retain their scholarship
- (f) if a recipient changes their program or course without permission (including to a program not offered by the ANU College of Business & Economics)
- (g) if a recipient fails to meet the minimum academic performance requirements outlined in Section 8
- (h) if a recipient breaches academic or behavioural standards set by the University under the Academic Misconduct & Discipline Rules

whichever is earliest.

10. REPAYMENT OF FUNDS

Subject to the information available at the time, the College Dean (or nominee) may request that the payment for the semester in which the breach of conditions or withdrawal occurs be refunded in part or in full.

11. PROVIDING FALSE OR MISLEADING INFORMATION

The awarding of a scholarship is based on the information provided to the University. An Award may be withdrawn at any stage if incorrect, false or misleading information is provided; or relevant information is withheld. This includes circumstances where the false information is unrelated to the assessment in awarding the scholarship.

12. VARIATION TO CONDITIONS OF AWARD

In exceptional circumstances and on a case-by-case basis Section 7 of the Conditions of Award may be varied by the College Dean on the recommendation of the Selection Committee.

13. TAXATION & CENTRELINK

Recipients are responsible for seeking taxation and Centrelink advice regarding their own individual circumstances. Scholarships may be regarded as taxable income if a recipient is enrolled on a part-time basis.

For information on how your Award may affect your Centrelink benefits, see this website <http://www.humanservices.gov.au/customer/enablers/income/>

14. ACCOMMODATION

It is the recipient's responsibility to obtain residential accommodation. Information on student accommodation and application forms are available from the University Accommodation Services. See this website: <http://www.anu.edu.au/study/accommodation>

15. PUBLICITY

The recipient may be requested to participate in publicity for the Award from time to time. This may include publicity in the state or territory of residence or of schooling. Recipients may be contacted for an interview and photograph. The University may also publicise the Award by publishing the names of the recipients. Arrangements for such publicity will be made through the ANU College of Business and Economics or Strategic Communications and Public Affairs Office of the University.

16. CONTACT WITH THE SCHOLARSHIP OWNER

All enquiries regarding the Award and changes, issues, or further information after acceptance should be made to:

ANU College of Business and Economics

CBE Scholarships & Prizes: scholarships.cbe@anu.edu.au

17. DISCLAIMER

The recipient of this Award is subject to The Australian National University Act 1991 as amended, and to the Statutes, Rules, Regulations and Resolutions of the University.

The award of a scholarship does not carry any commitment by the University for future employment.

These Conditions of Award should be read in conjunction with the University's Coursework Scholarships Policy & Procedures available from the ANU website.

18. RELATED POLICIES, PROCEDURES & RULES

ANU Coursework Scholarship Policy

https://policies.anu.edu.au/ppl/document/ANUP_007803

ANU Coursework Scholarship Procedure

https://policies.anu.edu.au/ppl/document/ANUP_009607

ANU Academic Misconduct Rule

<https://www.legislation.gov.au/Details/F2015L02025>

ANU Discipline Rule

<https://www.legislation.gov.au/Details/F2015L02046>