



RSFAS NATIONAL UNIVERSITY OF SINGAPORE TRAVEL SCHOLARSHIP

CONDITIONS OF AWARD

1. INTRODUCTION

Each year the Research School of Finance, Actuarial Studies and Statistics (“RSFAS”) within the ANU College of Business and Economics (“the College”) may offer an award known as the *RSFAS National University of Singapore Travel Scholarship* (“the award”).

The objective of this award is to recruit high calibre of students who are commencing the Bachelor of Social Sciences (Honours) in Actuarial Studies and Economics degree.

Funding for the award has been provided by the Research School of Finance, Actuarial Studies and Statistics.

2. BENEFITS

The value of the award is stated in the letter of offer. The award is payable in two instalments, to be paid after the census date of each semester in the recipient’s first year of the Bachelor of Social Sciences (Honours) in Actuarial Studies and Economics degree.

The recipient is responsible for making payment of all tuition fees by the prescribed date as set out by the University each session. Recipients of this award are responsible for the costs of books, study materials, accommodation and all other costs of study.

3. ELIGIBILITY

The award is available each year to a prospective ANU student who:

- (a) Is a domestic or an international student;
- (b) has completed a Year 12 qualification in Australia at an Australian High School (or College), an equivalent Year 12 (University Foundation program) in Australia or completed a Year 12 international equivalent qualification; and
- (c) receives an offer of admission to the Bachelor of Social Sciences (Honours) in Actuarial Studies offered by the RSFAS within the ANU College of Business and Economics;

4. APPLICATION

There is no application as all students admitted to the Bachelor of Social Sciences (Honours) in Actuarial Studies and Economics degree will be considered for the scholarship by the selection committee.

Deferred students who have applied for admission to the ANU in a previous intake, and then formally deferred their offer may still be considered for this award along with the commencing cohort. However, these students will need to contact the College Scholarships Office to request consideration for the award.

5. SELECTION

Selection is made on the basis of academic merit. The award is offered to a student by a selection committee chaired by Dean of the College (or nominee), the Director of the Research School of Finance, Actuarial Studies and Statistics (or nominee), the Deputy Director of RSFAS and/or a RSFAS academic staff member.

The RSFAS reserves the right to make no award if there is no candidate of sufficient merit. The College may also vary the number of awards and/or offer the award at other times in exceptional circumstances or based on the standard of applications or students (where funds allow).

6. CONCURRENT HOLDING OF AWARDS

A recipient of the RSFAS National University of Singapore Travel Scholarship is permitted to hold concurrent scholarships as outlined in [the ANU Coursework Scholarships procedure](#).

7. DEFERMENT

The scholarship cannot be deferred.

8. ONGOING ELIGIBILITY

A recipient of this award will be required to enrol in a full-time load of 24 units at ANU or equivalent at NUS per semester. A recipient may request a permission, from the Dean of the College (or nominee) to hold the award on a part-time basis if recipients can demonstrate exceptional or extenuating circumstances. If approved, payments of the award will be made on a pro-rata basis.

Recipients are expected to maintain a Weighted Average Mark (WAM) of 65 % each semester (with the average being calculated across all courses taken in a particular semester).

9. CESSATION OF AWARD

The award ceases or should be surrendered:

- (a) if a student no longer meets the eligibility requirement
- (b) at the conclusion of the period outlined in section 2; or
- (c) on the date on which the recipient withdraws or ceases to attend the University other than for approved absences;
- (d) if a recipient fails to enrol as required in section 8;
- (e) if a recipient transfers out of the Bachelor of Social Sciences (Honours) in Actuarial Studies and Economics degree;
- (f) if recipient fails to meet the minimum academic performance requirements;
- (g) if a recipient breaches academic or behavioural standards set by the University under the Academic Misconduct & Discipline Rules;

whichever is earliest.

10. REPAYMENT OF FUNDS

Subject to the information available at the time, the Dean of the College (or nominee) may request that the payment for the semester in which the breach of conditions or withdrawal occurs be refunded in part or in full.

11. PROVIDING FALSE OR MISLEADING INFORMATION

The awarding of a scholarship/grant is based on the information provided to the University. An award may be withdrawn at any stage if incorrect, false or misleading information is provided or relevant information is withheld. This includes circumstances where the false information is unrelated to the assessment in awarding the scholarship/grant.

12. VARIATION TO CONDITIONS OF AWARD

In exceptional circumstances and on a case-by-case basis section 7 of these conditions of award may be varied by the Dean of the College on the recommendation of the Scholarship Selection Committee.

13. TAXATION & CENTRELINK

Recipients are responsible for seeking taxation and Centrelink advice regarding their own individual circumstances. Scholarships/grants may be regarded as taxable income if a recipient is enrolled on a part-time basis.

For information on how your award may affect your Centrelink benefits, see this website <http://www.humanservices.gov.au/customer/enablers/income/>

14. ACCOMMODATION

It is the recipient's responsibility to obtain residential accommodation. Information on student accommodation and application forms are available from the University Accommodation Services. Information may be found on the Web at: <http://www.anu.edu.au/study/accommodation>

15. PUBLICITY

The recipient may be requested to participate in publicity for the award from time to time. This may include publicity in the state or territory of residence or of schooling. Recipients may be contacted for an interview and photograph. The University may also publicise the award by publishing the names of the recipients. Arrangements for such publicity will be made through the ANU College of Business and Economics, Marketing and Development Office or Strategic Communications and Public Affairs Office of the University.

16. CONTACT WITH THE SCHOLARSHIP OWNER

All enquiries regarding the award and changes, issues, or further information after acceptance should be made to:

ANU College of Business and Economics (CBE)
The Australian National University

Email: scholarships.cbe@anu.edu.au

17. DISCLAIMER

The recipient of this award is subject to *The Australian National University Act 1991* as amended, and to the Statutes, Rules, Regulations and Resolutions of the University.

The award of a scholarship/grant does not carry any commitment by the University for future employment.

These conditions of award should be read in conjunction with the University's Coursework Scholarships Policy & Procedures available from the ANU website.

18. RELATED POLICIES, PROCEDURES & RULES

ANU Coursework Scholarship Policy -

https://policies.anu.edu.au/ppl/document/ANUP_007803

ANU Coursework Scholarship Procedure -

https://policies.anu.edu.au/ppl/document/ANUP_009607

ANU Academic Misconduct Rule - <https://www.legislation.gov.au/Details/F2015L02025>

ANU Discipline Rule - <https://www.legislation.gov.au/Details/F2015L02046>

ANU Student Academic Study load and Progression Policy–

https://policies.anu.edu.au/ppl/document/ANUP_002611