



RESEARCH SCHOOL OF FINANCE, ACTUARIAL STUDIES AND STATISTICS INDIA UNDERGRADUATE MERIT SCHOLARSHIP

CONDITIONS OF AWARD

1. INTRODUCTION

Each year the Research School of Finance, Actuarial Studies and Statistics ('RSFAS'), within the ANU College of Business and Economics ('the College'), may offer up to 15 awards known as the *Research School of Finance, Actuarial Studies and Statistics India Undergraduate Merit Scholarship* ('the award').

The objective of the award is to support diversity and to strengthen education outcomes for students from high schools in India. The award acknowledges the quality of students from Indian high schools and aims to meet the RSFAS goal of attracting high quality students.

Funding for this award has been provided by the RSFAS.

2. BENEFITS

The value of the award is stated in your letter of offer. The duration of the award is for the period of the student's undergraduate program, and will be paid in equal instalments, after census date of each semester unless otherwise stated in the letter of offer.

The recipient is responsible for making payment of the balance of their tuition and any administrative fees by the prescribed date as set out by the University each session. Recipients of this award are responsible for the costs of books, study materials, accommodation and all other costs of study.

3. ELIGIBILITY

The award is available each year to a prospective ANU student who meets all of the following eligibility:

- (a) is an International student;
- (b) is a citizen of India;
- (c) has achieved at an excellent level in their final years of schooling, demonstrated by excellent results in their secondary studies qualification;
- (d) has completed their high school studies in India; and
- (e) has applied for admission, and has been granted entry into an undergraduate program offered exclusively by RSFAS.

4. APPLICATION

Applications are called for with a closing date as set by the College. The application is submitted on the prescribed electronic form and supporting documentation forwarded to scholarships.cbe@anu.edu.au prior to the closing date.

5. SELECTION

Selection is made on the basis of academic performance and scholarship application.

The award is offered to students by a Selection Committee chaired by the Director of Education of RSFAS and including an academic staff member from the RSFAS and the College Manager of Student Recruitment and Partnerships.

The selection committee reserves the right to make no award if it considers there is no applicant of sufficient merit. The selection committee may also vary the number of awards and/or offer the award at other times in exceptional circumstances or based on the standard of applications or students (where funding allows).

6. CONCURRENT HOLDING OF AWARDS

A recipient of the award is not permitted to concurrently hold other scholarships, awards, grants and bursaries offer by the ANU subject to the terms of the corresponding section in the conditions of award of the other scholarship/bursary/grant/award that they are holding.

Failure to declare and obtain permission to hold another award or scholarship may result in the recipient being required to refund a payment or payments to the College, as determined by the Delegated Authority of the College (or nominee).

7. DEFERMENT

The award cannot be deferred. The recipient must take up their award in the semester for which it is offered.

8. ONGOING ELIGIBILITY

A recipient of this award is required to enrol in a full-time load of 24 units per semester in an RSFAS undergraduate program for the duration of their study. A recipient may request permission, in writing, from the Dean of the College (or nominee) to hold the award on a part-time basis. If approved, payments of award will be made on a pro-rata basis.

Recipients are expected to maintain a 70% Weighted Average Mark (WAM) each semester (with the average being across all courses taken in a particular semester).

If a recipient is unable to achieve the required WAM in any semester a formal warning letter is sent to the recipient's campus email account.

If the recipient does not meet the required WAM in a subsequent semester they risk having their award suspended or terminated.

A recipient is given the opportunity to explain their performance and how their performance can be remedied before a decision on the suspension or termination of an award is made.

9. CESSATION OF AWARD

The award ceases or should be surrendered:

- (a) at the conclusion of the period outlined in section 2;
- (b) on the date on which the recipient withdraws or ceases to attend the University other than for approved absences;
- (c) if a recipient fails to enrol as required in section 8;
- (d) if a recipient changes to part-time enrolment without permission;
- (e) if a recipient changes their program without permission;
- (f) if a recipient fails to meet the minimum academic performance requirements;
- (g) if a recipient breaches academic or behavioural standards set by the University under the Academic Misconduct & Discipline Rules;

whichever is earliest.

10. REPAYMENT OF FUNDS

Subject to the information available at the time, Dean of the College (or nominee) may request that the payment for the semester in which the breach of conditions or withdrawal occurs be refunded in part or in full.

11. PROVIDING FALSE OR MISLEADING INFORMATION

The awarding of a scholarship/grant is based on the information provided to the University. An award may be withdrawn at any stage if incorrect, false or misleading information is provided or relevant information is withheld. This includes circumstances where the false information is unrelated to the assessment in awarding the scholarship/grant.

12. VARIATION TO CONDITIONS OF AWARD

In exceptional circumstances and on a case-by-case basis section 6 and/or 7 of these conditions of award may be varied by the Dean of the College on the recommendation of the Chair of Selection Committee.

13. TAXATION & CENTRELINK

Recipients are responsible for seeking taxation and Centrelink advice regarding their own individual circumstances. Scholarships/grants may be regarded as taxable income if a recipient is enrolled on a part-time basis.

For information on how your award may affect your Centrelink benefits, see this website <http://www.humanservices.gov.au/customer/enablers/income/>

14. ACCOMMODATION

It is the recipient's responsibility to obtain residential accommodation. Information on student accommodation and application forms are available from the University Accommodation Services. Information may be found on the Web at:

<http://www.anu.edu.au/study/accommodation>

15. PUBLICITY

The recipient may be requested to participate in publicity for the award from time to time. This may include publicity at their high school in India. Recipients may be contacted for an interview and photograph. The University may also publicise the award by publishing the names of the recipients. Arrangements for such publicity will be made through the ANU College of Business and Economics, Marketing and Development Office or Strategic Communications and Public Affairs Office of the University.

16. CONTACT WITH THE COLLEGE

All enquiries regarding the award and changes, issues, or further information after acceptance should be made to:

Scholarships Office
ANU College of Business and Economics
Email: scholarships.cbe@anu.edu.au

17. DISCLAIMER

The recipient of this award is subject to *The Australian National University Act 1991* as amended, and to the Statutes, Rules, Regulations and Resolutions of the University.

The award of a scholarship/grant does not carry any commitment by the University for future employment.

These conditions of award should be read in conjunction with the University's Coursework Scholarships Policy & Procedures available from the ANU website.

18. RELATED POLICIES, PROCEDURES & RULES

ANU Coursework Scholarship Policy -
https://policies.anu.edu.au/ppl/document/ANUP_007803

ANU Coursework Scholarship Procedure -
https://policies.anu.edu.au/ppl/document/ANUP_009607

ANU Academic Misconduct Rule - <https://www.legislation.gov.au/Details/F2015L02025>

ANU Discipline Rule - <https://www.legislation.gov.au/Details/F2015L02046>



The Australian National University
Research School of Finance, Actuarial Studies and Statistics
India Undergraduate Merit Scholarship

I _____ (print name) hereby accept the offer of the Research School of Finance, Actuarial Studies and Statistics India Undergraduate Merit Scholarship on the conditions set out in your letter of _____ (date) and in the *Research School of Finance, Actuarial Studies and Statistics India Undergraduate Merit Scholarship Conditions of Award (585/2017)*.

I have read and understood the conditions of award and agree to be bound by them. I acknowledge that no undertakings regarding the award beyond the terms of this letter and the Conditions of Award are authorised or will be binding on the University unless they are contained in an official letter from the Student Administration and Records Office, Division of Student Administration.

Print Name

Signature

ANU Student ID

Date