



RSFAS HONOURS SCHOLARSHIP

CONDITIONS OF AWARD

1. INTRODUCTION

Each year the Research School of Finance, Actuarial Studies and Statistics (“RSFAS”) within the ANU College of Business and Economics (“the College”) may offer up to ten awards known as the RSFAS Honours Scholarship (“the award”). At least one scholarship may be awarded in each of the three disciplines (Finance, Actuarial Studies and Statistics) to the top performing candidate in each discipline commencing the Honours program in Semester 1 only.

The objective of the award is to recruit high calibre students into a full-time program of study in an Honours program offered by RSFAS.

Funding for this award has been provided by RSFAS.

2. BENEFITS

The value of the award is stated in the letter of offer. The duration of the award is two semesters following the awarding of the scholarship. The award is paid in two equal instalments after the Census Date, unless otherwise stated in the letter of offer.

The recipient is responsible for making payment of all tuition fees by the prescribed date as set out by the University each session. Recipients of this award are responsible for the costs of books, study materials, accommodation and all other costs of study.

3. ELIGIBILITY

The award is available each year to a prospective ANU student who:

- (a) is a domestic or international student;
- (b) has applied for admission and will enrol in the Bachelor of Finance (Honours), Bachelor of Statistics (Honours), or Bachelor of Actuarial Studies (Honours), and intends to complete the Finance, Actuarial Studies or Statistics specialisation within one of those programs.

4. APPLICATION

There is no application as students are automatically considered based on them meeting the eligibility criteria or conditions prescribed under the Eligibility section.

5. SELECTION

Selection is on the basis of academic merit. Eligible students will be ranked according to their Grade Point Average or Weighted Average Mark (WAM) calculated from the completed courses upon which eligibility for entry to the Honours program was determined.

The award is offered to a student by a Selection Committee chaired by the Director of the RSFAS and include the RSFAS Deputy Director of Education and the RSFAS Honours Program Convenor.

The RSFAS reserves the right to make no award if it considers there is no applicant of sufficient merit. The RSFAS may also vary the number of awards (where the budget allows) and/or offer the award at other times in exceptional circumstances or based on the standard of applications or students.

6. CONCURRENT HOLDING OF OTHER AWARDS

A recipient of the RSFAS Honours Scholarship must not be in receipt of any other Honours Award or Scholarship offered by the College.

Failure to declare another award or scholarship offered by the College will result in the student being required to refund the award to the RSFAS, as determined by the Director of the RSFAS.

7. DEFERMENT

The recipient is expected take up the scholarship in the semester for which it is offered. A recipient who wishes to defer the scholarship must submit an application to the Director of the RSFAS for consideration prior to the commencement of the semester for which the deferral is sought. Scholarships will only be approved for deferral under exceptional circumstances. Subject to approval, the award may be deferred for a maximum of one semester.

8. ONGOING ELIGIBILITY

A recipient of the award is required to enrol in a full-time load of 24 units per semester.

Recipients are expected to maintain a 70% average in the first semester in order to receive a second instalment.

If a recipient is unable to achieve the required average in their first semester they risk having their award terminated.

An award recipient is given the opportunity to explain their performance and how their performance can be remedied before a decision on the termination of an award is made.

9. AWARD CESSATION

The award ceases or should be surrendered:

- (a) at the conclusion of the period outlined in section 2; or
- (b) on the date on which the student withdraws or ceases to attend the University other than for approved absences; or
- (c) if a recipient fails to enrol as required in section 8; or
- (d) if a recipient changes to part-time enrolment
- (e) if a recipient changes to a program outside of those stipulated in section 3; or
- (f) if a recipient breaches academic or behavioural standards set by the University under the Academic Misconduct & Discipline Rules;

whichever is earliest.

10. REPAYMENT OF FUNDS

Subject to the information available at the time, the Dean of the College of Business and Economics (or nominee) may request that the payment for the semester in which the breach of conditions or withdrawal occurs be refunded in part or in full.

The recipient is expected take up the scholarship in the semester for which it is offered. A recipient who wishes to defer the scholarship must submit an application to the Director of the RSFAS for consideration prior to the commencement of the semester for which the deferral is sought. Scholarships will only be approved for deferral under exceptional circumstances. Subject to approval, the award may be deferred for a maximum of one semester.

11. PROVIDING FALSE INFORMATION

The awarding of this scholarship is based on the information provided to the University. An award may be withdrawn at any stage if incorrect, false or misleading information is provided or relevant information is withheld. This includes circumstances where the false information is unrelated to the assessment in awarding the scholarship.

12. VARIATION TO CONDITIONS OF AWARD

In exceptional circumstances, and on a case-by-case basis, section 6 and/or 7 of these conditions of award may be varied by the Dean of the College of Business & Economics on the recommendation of the Chair of the Selection Committee.

13. TAXATION & CENTRELINK

Recipients are responsible for seeking taxation and Centrelink advice regarding their own individual circumstances.

For information on how your award may affect your Centrelink benefits, see this website <http://www.humanservices.gov.au/customer/enablers/income/>

14. ACCOMMODATION

It is the recipient's responsibility to obtain residential accommodation. Information on student accommodation and application forms is available from the University Accommodation Services. Information may be found on the Web at:
<http://www.anu.edu.au/students/services/accommodation>

15. PUBLICITY

The recipient may be requested to participate in publicity for the award from time to time. This may include publicity in the state or territory of residence or of schooling. Recipients may be contacted for an interview and photograph. The University may also publicise the award by publishing the names of the recipients. Arrangements for such publicity will be made through the College of Business and Economics or Strategic Communications and Public Affairs Office of the University.

16. CONTACT WITH THE COLLEGE

All enquiries regarding the award and changes, issues, or further information after acceptance should be made to:

Research School of Finance, Actuarial Studies and Statistics
ANU College of Business and Economics
Building 26C, Level 4
The Australian National University
Canberra ACTON 2601
AUSTRALIA

Email: enquiries.fas@anu.edu.au or Scholarships.CBE@anu.edu.au

17. DISCLAIMER

The recipient is subject to The Australian National University Act 1991 as amended, and to the Statutes, Rules, Regulations and Resolutions of the University.

The award of a scholarship does not carry any commitment by the University for future employment.

These conditions of award should be read in conjunction with the University's Coursework Scholarships Policy & Procedures available from the ANU website.

18. RELATED POLICIES, PROCEDURES & RULES

ANU Coursework Scholarship Policy - https://policies.anu.edu.au/ppl/document/ANUP_007803

ANU Coursework Scholarship Procedure
https://policies.anu.edu.au/ppl/document/ANUP_009607

ANU Academic Misconduct Rules - <https://www.comlaw.gov.au/Details/F2014L01785>

ANU Discipline Rules - <https://www.comlaw.gov.au/Details/F2014L01792>