

**THE AUSTRALIAN NATIONAL UNIVERSITY**  
**COLLEGE OF BUSINESS AND ECONOMICS**  
**RESEARCH SCHOOL OF FINANCE, ACTUARIAL STUDIES AND STATISTICS**  
**UNDERGRADUATE MERIT AWARD**  
**CONDITIONS OF AWARD**

**1. INTRODUCTION**

Each year the Research School of Finance, Actuarial Studies and Statistics (“the School”), within the ANU College of Business and Economics (“the College”), may award up to three (3) awards known as the Research School of Finance, Actuarial Studies and Statistics Undergraduate Merit Award (“the Award”).

The Award is available for eligible students (“the scholar/s”) who are applying for admission to the University for the first time. The awards are highly competitive and based on academic merit.

The Award will be offered in first semester only, as defined in the University Calendar.

**2. VALUE**

The Award is valued at an amount of \$5,000. The Award is payable in one instalment, to be paid following the Census Date of the semester for which it has been awarded.

The Award does not cover student tuition fees, payment of reading and study materials, living expenses, accommodation or any other costs associated with studying. The scholar is responsible for making payment or deferring payment of all his/her HECS liability or tuition fees by the prescribed dates, as determined by the University.

**3. ELIGIBILITY**

The Scholarship shall be available to an applicant who:

- Is a Domestic or International student.
- Has completed a Year 12 qualification in Australia at an Australian High School.
- Is entering university for the first time. Students transferring from other universities are not eligible.
- Has received an approved Australian Tertiary Admission Rank (ATAR) or ENTER score and applied for admission to the ANU through the Universities Admissions Centre (UAC) during the intake this award is being offered. Direct applicants are not eligible. Deferred students who have applied for admission to the ANU in a previous intake, and then formally deferred their offer may still be considered for this award along with their commencing cohort. However these students will need to contact the College prior to commencement in order to ensure their consideration as it may not necessarily be automatic.
- Will be enrolled in a Bachelor of Actuarial Studies, a Bachelor of Finance, a Bachelor of Statistics, or a double degree including one of these programs will be accepted.
- Has a minimum ATAR of 95.00 (excluding bonus points).

**4. APPLICATION**

Eligible applicants applying for admission through UAC will automatically be considered. Students will not need to submit a separate scholarship application form to receive this Award.

Successful applicants will be notified of their award offer prior to commencement at the University.

## 5. SELECTION

A Selection Committee will be appointed and will make a recommendation for this Award based on academic merit, and the program of study which the applicants have applied for. Consideration may also be given to any other factors which the Selection Committee considers to be appropriate and in line with the College's strategic direction and priorities.

Recipients will be selected from applicants who are eligible to be considered in accordance with Clause 3 above. Students will be ranked according to their ATAR/ENTER score. Unadjusted scores will be used for the purposes of ranking. UAC equivalency tables will be used for comparison of scores.

Please note while the score indicated in Clause 3 is the requirement for automatic consideration, attainment of such a grade does not necessarily equate to a guaranteed Scholarship offer. Awards will be given out to those eligible for consideration in order of academic merit until the allocation is exhausted. Students will be contacted by the University prior to commencement in the event that they are successful.

The Scholarship shall not be awarded if, in the opinion of the Selection committee, there is no candidate of sufficient merit. The School and the College reserves the right to make no awards in a given year, to vary the number of awards or to make an award/s at other times in exceptional circumstances as determined by the Head of the School and/or the Dean of the College (or nominee). The School reserves the right to revise the awards from time to time.

## 6. CONCURRENT HOLDING OF OTHER SCHOLARSHIPS/AWARDS

A scholar must obtain permission from the Dean of the College (or nominee) to hold any other type of award or scholarship concurrently with the School of Finance, Actuarial Studies and Statistics Undergraduate Merit Award, however the award will not be tenable with any of the following:

- an Australian Government award of equal or greater value,
- any academic award or scholarship offered by ANU of equal or greater value,
- sponsorship by any organisation of equal or greater value.

Failure to declare and obtain permission to hold another award or scholarship may result in the scholar being required to refund the Scholarship to the College, as determined by the Dean of the College (or nominee).

## 7. CANDIDATURE

A scholar will be required to enrol in a single or double undergraduate degree program offered by the School of Finance, Actuarial Studies and Statistics in the semester for which the award was offered.

Scholars that apply to transfer program after having been offered this award will need to seek approval from the Dean of the College (or nominee) to retain their scholarship.

## 8. COMMENCEMENT & DEFERRAL

The Scholar is expected to take up their Scholarship in the semester for which it was offered.

Any requests for deferrals of the Award must be approved by the Head of School and/or the Dean of the College (or nominee). Subject to approval, the Award may be deferred for a maximum of one semester.

The Award will be offered in first semester only, as defined in the University Calendar.

## 9. SCHOLARSHIP DURATION

The Award is payable one time only to each scholar and is not renewable.

## **10. ATTENDANCE**

The scholar is expected to be in attendance at the University at the commencement of the first teaching period and to remain enrolled during the University teaching periods or semesters. If a scholar is absent from the University for an extended period of time through illness or for any other reason, approval must have been sought and obtained from the College for 'leave' from the program. It is also essential that the Dean of the College (or nominee) be notified and, where relevant, approval for suspension of the Scholarship sought.

## **11. LEVEL OF PERFORMANCE**

The scholar is expected to achieve a satisfactory level of performance in the semester for which the award was offered.

## **12. TERMINATION AND WITHDRAWAL FROM PROGRAM**

The University may terminate the Award at any time and at the University's sole discretion if the conduct of the scholar is deemed to be unsatisfactory.

If the scholar transfers to a different program of study offered outside the Research School before the completion of their first semester of study then the Scholarship will be terminated. If the scholar never enrolls in, or withdraws from, the program for which the Scholarship was awarded, then the Scholarship will be terminated.

If the Scholarship is suspended or terminated the Dean of the College (or nominee) shall determine whether any refund of the scholarship monies is payable and may determine that the scholarship instalment for the semester in which the suspension or termination occurred be refunded by the scholar to the University in part or in full.

## **13. INTERNATIONAL EXCHANGE**

A scholar cannot retain this scholarship while on exchange at another university.

## **14. TAXATION**

It is the scholar's responsibility to determine the taxation implications of the award, if any, which apply to his/her individual circumstances.

## **15. ACCOMMODATION**

It is the scholar's responsibility to obtain residential accommodation. Information on student accommodation and application forms are available from the University Accommodation Services. Information may be found on the Web at: <http://rcc.anu.edu.au>

## **16. PUBLICITY**

It is anticipated that recipients may be requested to participate in publicity of the award from time to time. This may include publicity in the state of residence or of schooling.

On occasions, the scholar may be contacted by the College to participate in activities including, but not limited to, an interview, a photograph, and a formal Scholarship presentation ceremony. The College may also request written responses from the scholar which can include, but is not limited to, a summary of basic profile information, descriptions of University experiences, and a note of appreciation for the Donor who has funded their Scholarship prize.

The University may publicise the Award by publishing the names of the scholars. Arrangements for such publicity will be made through the ANU College of Business and Economics Marketing and Development office.



Australian  
National  
University

#### **17. -CONTACT WITH THE COLLEGE**

All enquiries regarding the scholarship and changes, deferment and further information after acceptance should be made to:

ANU College of Business and Economics  
Building 26C  
The Australian National University  
Canberra ACT 0200

Phone: +1800 620 032

Email: [domestic.enquiry@anu.edu.au](mailto:domestic.enquiry@anu.edu.au) or [international.enquiry@anu.edu.au](mailto:international.enquiry@anu.edu.au)

#### **18. UNIVERSITY REGULATIONS**

The scholar is subject to *The Australian National University Act 1991* as amended, and to the Statutes, Rules, Regulations and Resolutions of the University.

#### **19. DISCLAIMER**

The award does not carry any commitment by the University for future employment.