



RESEARCH SCHOOL OF FINANCE, ACTUARIAL STUDIES AND STATISTICS FOUNDATION SCHOLARSHIP

CONDITIONS OF AWARD

1. INTRODUCTION

Each year the Research School of Finance, Actuarial Studies and Statistics ('RSFAS'), within the ANU College of Business and Economics ('the College'), may offer up to 50 awards known as the *Research School of Finance, Actuarial Studies and Statistics Foundation Scholarship* ('the award').

The Scholarship will be offered in first and second semesters, as defined in the University Calendar.

The objective of the award is to continue the long standing partnership and successful pre-masters agreement between the ANU and its Chinese partners. Specifically, the award acknowledges the agreements which will see students from Foundation Programs at Shanghai University of Finance and Economics, Renmin University, Tsinghua University and future partners enter bachelor degrees at ANU. Foundation Programs are one-year preparatory programs at a partner university where students receive training in statistics, finance, economics and accounting topics. Successful completion of these programs enables enrolment in programs within the RSFAS.

The award acknowledges the ongoing commitment to these partnership and aims to meet the RSFAS goal of attracting high quality students.

Funding for this award has been provided by the RSFAS.

2. BENEFITS

The award will cover 10% of the recipient's ANU International Student Fees (ISF), for the standard full time duration of the Bachelor degree in which the student is enrolled (usually 6 semesters).

The award will be applied to the recipient's International Student Fees (ISF) at the beginning of each semester, unless otherwise stated in the letter of offer.

The recipient is responsible for making payment of the balance of their tuition and any administrative fees by the prescribed date as set out by the University each session. Recipients of this award are responsible for the costs of books, study materials, accommodation and all other costs of study.

3. ELIGIBILITY

The award is available each year to a prospective ANU student who:

- (a) is an international student.
- (b) is enrolled in, or has been granted entry into either the Bachelor of Finance, or Bachelor of Statistics, following successful completion of a Foundation Program.

4. APPLICATION

There is no application as students are automatically considered based on them meeting the Eligibility criteria or conditions prescribed under the Eligibility and Selection sections.

5. SELECTION

Selection is made on the basis of academic merit. Eligible candidates will be ranked by the highest GPA achieved in their respective Foundation Program.

The award is offered to students by a Selection Committee chaired by the Director of RSFAS and including the College Dean (or nominee), and other academic staff members from the RSFAS.

The College reserves the right to make no award if it considers there is no applicant of sufficient merit. The College may also vary the number of awards and/or offer the award at other times in exceptional circumstances or based on the standard of applications or students (where funding allows).

6. CONCURRENT HOLDING OF AWARDS

A recipient of the award is permitted to concurrently hold other scholarships, awards, grants and bursaries subject to the terms of the corresponding section in the conditions of award of the other scholarship/bursary/grant/award that they are holding.

Failure to declare and obtain permission to hold another award or scholarship may result in the recipient being required to refund a payment or payments to the College, as determined by the Delegated Authority of the College (or nominee).

7. DEFERMENT

The award cannot be deferred. The recipient must take up their award in the semester for which it is offered.

8. ONGOING ELIGIBILITY

A recipient of this award is required to enrol in a full-time load of 24 units per semester in one of the programs listed in section 3 (b). A recipient may request permission, in writing, from the Dean of the College (or nominee) to hold the award on a part-time basis.

Recipients are expected to maintain a 65% Weighted Average Mark (WAM) each semester (with the average being across all courses taken in a particular semester).

If a recipient is unable to achieve the required WAM in any semester a formal warning letter is sent to the recipient's campus email account.

If the recipient does not meet the required WAM in a subsequent semester they risk

having their award suspended or terminated.

A recipient is given the opportunity to explain their performance and how their performance can be remedied before a decision on the suspension or termination of an award is made.

9. CESSATION OF AWARD

The award ceases or should be surrendered:

- (a) at the conclusion of the period outlined in section 2; or
- (b) on the date on which the recipient withdraws or ceases to attend the University other than for approved absences;
- (c) if a recipient fails to enrol as required in section 8;
- (d) if a recipient changes to part-time enrolment without permission;
- (e) if a recipient changes their program or course without permission;
- (f) if a recipient fails to meet the minimum academic performance requirements;
- (g) if a recipient breaches academic or behavioural standards set by the University under the Academic Misconduct & Discipline Rules;

whichever is earliest.

10. REPAYMENT OF FUNDS

Subject to the information available at the time, Dean of the College (or nominee) may request that the payment for the semester in which the breach of conditions or withdrawal occurs be refunded in part or in full.

11. PROVIDING FALSE OR MISLEADING INFORMATION

The awarding of a scholarship/grant is based on the information provided to the University. An award may be withdrawn at any stage if incorrect, false or misleading information is provided or relevant information is withheld. This includes circumstances where the false information is unrelated to the assessment in awarding the scholarship/grant.

12. VARIATION TO CONDITIONS OF AWARD

In exceptional circumstances and on a case-by-case basis section 6 and/or 7 of these conditions of award may be varied by the Dean of the College on the recommendation of the Chair of Selection Committee.

13. TAXATION & CENTRELINK

Recipients are responsible for seeking taxation and Centrelink advice regarding their own individual circumstances. Scholarships/grants may be regarded as taxable income if a recipient is enrolled on a part-time basis.

For information on how your award may affect your Centrelink benefits, see this website <http://www.humanservices.gov.au/customer/enablers/income/>

14. ACCOMMODATION

It is the recipient's responsibility to obtain residential accommodation. Information on student accommodation and application forms are available from the University Accommodation Services. Information may be found on the Web at: <http://www.anu.edu.au/study/accommodation>

15. PUBLICITY

The recipient may be requested to participate in publicity for the award from time to time. This may include publicity in the state or territory of residence or of schooling. Recipients may be contacted for an interview and photograph. The University may also publicise the award by publishing the names of the recipients. Arrangements for such publicity will be made through the ANU College of Business and Economics, Marketing and Development Office or Strategic Communications and Public Affairs Office of the University.

16. CONTACT WITH THE COLLEGE

All enquiries regarding the award and changes, issues, or further information after acceptance should be made to:

Research School of Finance, Actuarial Studies and Statistics
ANU College of Business and Economics
Email: enquiries.fas@anu.edu.au

17. DISCLAIMER

The recipient of this award is subject to *The Australian National University Act 1991* as amended, and to the Statutes, Rules, Regulations and Resolutions of the University.

The award of a scholarship/grant does not carry any commitment by the University for future employment.

These conditions of award should be read in conjunction with the University's Coursework Scholarships Policy & Procedures available from the ANU website.

18. RELATED POLICIES, PROCEDURES & RULES

ANU Coursework Scholarship Policy - https://policies.anu.edu.au/ppl/document/ANUP_007803

ANU Coursework Scholarship Procedure - https://policies.anu.edu.au/ppl/document/ANUP_009607

ANU Academic Misconduct Rule - <https://www.legislation.gov.au/Details/F2015L02025>

ANU Discipline Rule - <https://www.legislation.gov.au/Details/F2015L02046>