The 434th meeting of the Council was held at 5:00pm on Wednesday 13 July 2016, in the R C Mills Room, Level 4, Chancelry Building, ANU campus, Canberra.

Present:
The Chancellor, Professor Gareth Evans AC QC (in the Chair)
The Vice-Chancellor, Professor Brian P. Schmidt AC
The Pro-Chancellor, Ms Robin Hughes AO
Dr Doug McTaggart, Council re-appointee elect, by telephone
Ms Naomi Flutter, by telephone
Professor Suzanne Cory AC, by telephone
Mr Peter Yu, Council member elect, by telephone (joined at 5:20pm)
Professor Matthew Colless
Professor Tim Senden
Professor Jan Provis
Ms Deborah Veness
Mr Chris Wilson
Mr Ben Gill

Apologies:
Mr Graeme Samuel AC

In attendance:
Deputy Vice-Chancellor (Academic) – Professor Marnie Hughes-Warrington
Executive Director, Administration and Planning – Mr Chris Grange
Pro Vice-Chancellor (Student Experience) – Professor Richard Baker
Chief Financial Officer – Mr Alastair Sinton
Director, Major Projects – Mr Robert Hitchcock

Chancelry staff:
Director, Corporate Governance and Risk Office – Ms Kate Molloy
Manager, Corporate Governance and Policy – Mr Andrew Heath
Senior Governance Officer – Ms Leslie McDonald

Flagstaff Partners Pty Ltd:
Managing Director – Geoff Cohen, by telephone
Executive Director – James Hawkins, by telephone

Ashurst Australia
Partner – Mr Harvey Weaver, by telephone

PART 1: PROCEDURAL ITEMS

1. ANNOUNCEMENTS AND APOLOGIES

The Chancellor welcomed Council members to the meeting, noting those who were participating by telephone.

An apology was received from Mr Graeme Samuel AC, due to prior business travel commitments.

2. LEAVE OF ABSENCE

No member sought leave of absence.
3. DISCLOSURE OF MATERIAL PERSONAL INTEREST
No member disclosed a material personal interest in any matter on the agenda.

4. ARRANGEMENT OF AGENDA
No additional items of business were foreshadowed for raising under Agenda Item 8, Other Business.

PART 2: KEY BUSINESS ITEMS

5. PBSA INVESTMENT TRANSACTION

Resolved:
That Council:

1. Note the update on the PBSA Investment Transaction and the outcome of the Binding Bid evaluation.
2. Note the status of the legal negotiations and finalisation of contractual arrangements. *****

The Council commended the efforts, energy and diligence applied by the senior management team, and the University’s consultants and legal advisers, to achieve a once-in-a-generation opportunity for the University in respect of its student accommodation.

Mr Peter Yu left the meeting.

6. PBSA INVESTMENT TRANSACTION MISCELLANEOUS ITEMS

The Director, Major Projects, joined the meeting.

The Chief Financial Officer briefed Council on a range of matters that will be impacted by, or will be associated with, the PBSA Investment Transaction.

Resolved:
That Council note the issues and impacts associated with the PBSA Investment Transaction *****

PART 3: OTHER BUSINESS

7. QUESTION TIME
No questions were raised during Question Time.

8. OTHER BUSINESS
No other business was raised.

9. NEXT MEETING
The Council noted that its next scheduled meeting will be held on 22 July 2016.

The meeting closed at 6:10pm.

Professor the Hon Gareth Evans AC QC
Chancellor
The Australian National University

(***** indicates a removed item which is confidential to Council Members)